

Islami Bank Bangladesh Limited
International Banking Wing
Foreign Trade Operations Division
Head Office, Dhaka.

Instruction Circular No. IBW/ 18 /11

Date: 26.05.2011

All Heads of Divisions/Departments at Head Office

All Zonal Heads

All Branch Incumbents

Islami Bank Bangladesh Limited.

Subject: Revision of Schedule of Charges/Commissions/Fees on Foreign Exchange Business Transactions / Services.

Muhtaram,
Assalamu Alaikum.

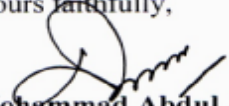
Please refer to Head Office Instruction Circular No. IBW/07/10 dated 17.02.2010 on Schedule of Charges of Foreign Exchange Business/ Services of the Bank and inform you that the Management of the bank has revised the charges/commissions/fees against some services under Foreign Exchange Business Portfolio which are shown in the enclosed sheet.


All concerned are advised to follow the revision in the Charges / commissions/fees. For the services not mentioned in this circular, the existing Schedule of charges will be applicable.

This revision of charges will come into force with immediate effect.

Ma-assalam.


Yours faithfully,


Mohammad Abdul Jalil
Executive Vice President


Md. Nurul Islam
Deputy Managing Director

Copy to :

1. The P. S. to the Chairman, Board of Directors, IBBL, HO, Dhaka for kind information of the Honorable Chairman, Board.
2. The Executive Vice President, BSD, IBBL, HO, Dhaka for kind information of the Honorable Chairman, Executive Committee.
3. The P. S. to the Managing Director, IBBL, HO, Dhaka for kind information of the Honorable Managing Director.
4. The Executive Vice President, Shariah Supervisory Committee Secretariat, IBBL, HO, Dhaka for kind information of the Honorable Member Secretary, Shariah Supervisory Committee.
5. The P. S. to the Deputy Managing Director, Operation Wing, IBBL, HO, Dhaka for kind information of the Deputy Managing Director.
6. The P. S. to the Deputy Managing Director, Investment Wing, IBBL, HO, Dhaka for kind information of the Deputy Managing Director.
7. The P. S. to the Deputy Managing Director, ICTD, IBBL, HO, Dhaka for kind information and necessary action.
8. The P. S. to the Deputy Managing Director, ICCW, IBBL, HO, Dhaka for kind information and necessary action.
9. The Director General, IBTRA, Dhaka for kind Information..
10. The Executive Vice President, BCD, IBBL, HO. for kind information and necessary action.


Executive Vice President

Revision/Changes of Schedule of Charges/Commissions/Fees on some services under Foreign Exchange Business Portfolio.

Export :

SL	SL of our previous circulars	Type of Service/Commission		Nature of charges/criteria	Rate of Charges/commission
01	SL. # 10 of Circular No. IBW/07/10 dated 17.02.2010	Bai-as-Sarf (Negotiation/Purchase) against Export Bills under export LC/Contract (Inland and Foreign).	10.1	Where exchange earned through buying and selling on realization	Maximum Tk.500.00
			10.2	Where no exchange earned on realization	Commission - 0.15%
02.	SL. # 11 of Circular No. IBW/07/10 dated 17.02.2010	Commission for Collection of Local Export Bills under Inland Bills for Collection (IBC) where no post shipment Investment is allowed	11.1	Where exchange earned through buying and selling on realization	Maximum Tk.500.00
			11.2	Where no exchange earned on realization	Commission - 0.15%
		Commission for Collection of Local Export Bills under Inland Bills for Collection (IBC) against which MDB allowed	11.3	Where exchange earned through buying and selling on realization	Maximum Tk.500.00
			11.4	Where no exchange earned on realization	Commission - 0.15%
03.	SL. # 12 of Circular No. IBW/07/10 dated 17.02.2010	Documentary Collection under export LC/Contract (FBC)	12.1	Where exchange earned through buying and selling on realization	Maximum Tk.500.00
			12.2	Where no exchange earned on realization	Commission - 0.15%

SWIFT Charges against different services under Import /Export /Remittance/Other Transactions:

As per Bangladesh Bank instruction vide BRPD Circular No. 19 the approximate actual cost of SWIFT charges have been calculated/determined considering different heads of expenditures related to SWIFT arrangement.

SL	Type of Service/Commission		Nature of charges/criteria	Rate of Charges/commission
1.	Dispatch /Transmission of LC and Guarantee.		By Swift (LC and Guarantee related Messages Text)	At actual Tk.2800/-*
2.	Transmission of Amendments /others Messages related to Import, Export Remittance and Other Operations:	1.	For small-size Messages	At actual Tk.500/-*
		2.	For big-size Messages	At actual Tk.700/-*

* Mentionable that the actual SWIFT Charges will be re-fixed/re-determined by the Head Office from time to time.