

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 September 2014

Property and assets	Amount in Taka	
	As at 30 September 2014	As at 31 December 2013
Cash in hand	43,219,336,585	44,291,523,619
Cash in hand (including foreign currency)	8,392,471,877	8,180,346,965
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	34,826,864,708	36,111,176,654
Balance with other banks & financial institutions	13,110,575,559	12,700,116,779
In Bangladesh	9,175,995,148	7,950,737,265
Outside Bangladesh	3,934,580,411	4,749,379,514
Placement with banks & other financial institutions	2,000,000,000	-
Investments in shares & securities	112,584,839,221	66,098,953,627
Government	110,622,027,770	63,698,877,770
Others	1,962,811,451	2,400,075,857
Investments	438,139,738,973	406,604,555,430
General investments etc.	399,645,837,445	363,507,873,960
Bills purchased & discounted	38,493,901,528	43,096,681,470
Fixed assets including premises	15,930,021,392	15,738,858,683
Other assets	8,246,222,047	4,545,107,670
Non - banking assets	-	-
Total property and assets	633,230,733,777	549,979,115,808



(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO



(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 September 2014

Liabilities and capital	Amount in Taka	
	As at 30 September 2014	As at 31 December 2013
Liabilities		
Placement from banks & other financial institutions	-	-
Deposits & other accounts	547,257,169,001	472,121,971,348
Mudaraba savings deposits	174,041,112,247	155,191,605,056
Mudaraba term deposits	164,084,252,526	130,523,371,328
Other mudaraba deposits	147,779,286,840	130,276,510,230
Al- wadeeah current and other deposit accounts	57,286,044,950	52,000,826,777
Bills payable	4,066,472,438	4,129,657,957
Mudaraba perpetual bond	3,000,000,000	3,000,000,000
Other liabilities	38,856,546,273	30,874,281,277
Deferred tax liabilities	194,189,314	194,189,314
Total liabilities	589,307,904,588	506,190,441,939
Capital/shareholders' equity	43,922,829,189	43,788,673,869
Paid - up capital	16,099,906,680	14,636,278,800
Statutory reserve	14,638,613,627	14,638,613,627
Other reserves	11,909,012,039	11,875,862,039
Retained earnings	1,275,234,995	2,637,858,071
Non-controlling interest	61,848	61,332
Total liabilities & shareholders' equity	633,230,733,777	549,979,115,808
Off-balance Sheet Items		
Contingent liabilities		
Acceptances & endorsements	-	-
Letters of guarantee	8,415,534,327	7,354,594,651
Irrevocable letters of credit (including back to back bills)	101,886,423,823	83,946,725,635
Bills for collection	19,064,798,696	22,390,676,317
Other contingent liabilities	23,581,701	23,581,701
Total	129,390,338,547	113,715,578,304
Other commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	129,390,338,547	113,715,578,304
Consolidated Net Asset Value (NAV) per share (Previous year's figure restated)	27.28	27.20

The annexed notes form an integral part of these condensed interim financial report.



(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO





(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Profit & Loss Account (Un-audited)
For the 3rd Quarter ended 30 September 2014

Particulars	Amount in Taka			
	01 January to 30 September 2014	01 January to 30 September 2013	01 July to 30 September 2014	01 July to 30 September 2013
Operating income				
Investment income	36,726,615,564	35,608,886,373	12,289,006,698	11,805,808,130
Profit paid on mudaraba deposits	(23,052,828,605)	(22,707,445,956)	(8,060,850,991)	(7,701,429,180)
Net investment income	13,673,786,959	12,901,440,417	4,228,155,707	4,104,378,950
Income from investments in shares & securities	1,317,682,825	1,592,330,087	512,736,079	571,821,852
Commission, exchange & brokerage income	4,313,280,194	3,647,240,407	1,503,280,990	1,358,766,580
Other operating income	645,214,689	571,250,273	88,182,767	81,854,674
Total operating income	19,949,964,667	18,712,261,184	6,332,355,543	6,116,822,056
Operating expenses				
Salary & allowances	5,379,894,178	4,433,642,303	2,178,255,070	1,716,018,383
Rent, taxes, insurances, electricity etc.	729,032,087	587,814,880	268,590,273	219,308,512
Legal expenses	11,863,034	17,069,042	4,357,070	4,960,715
Postage, stamps and telecommunication etc.	25,306,157	24,658,911	9,239,469	8,630,708
Stationery, printing and advertisement etc.	185,928,852	203,025,068	63,819,278	69,699,827
Chief executive's salary & fees	5,009,500	4,958,548	1,986,500	2,735,000
Directors' fees & expenses	8,903,034	8,265,194	2,964,721	2,932,370
Shari'ah supervisory committee's fees & expenses	2,100,840	1,162,243	804,244	524,415
Auditors' fees	92,101	56,250	46,101	56,250
Charges on investment losses	-	-	-	-
Depreciation and repair to bank's assets	633,182,165	489,102,729	233,151,971	167,739,006
Zakat expenses	311,250,000	227,500,000	95,535,533	65,113,614
Other expenses	873,278,613	841,897,644	250,616,443	250,705,016
Total operating expenses	8,165,840,561	6,839,152,812	3,109,366,673	2,508,423,816
Profit/ (loss) before provision	11,784,124,106	11,873,108,372	3,222,988,870	3,608,398,240
Provision for investments & off- balance sheet items	5,551,241,400	4,999,910,000	1,837,971,400	1,987,470,000
Provision for diminution in value of investments in shares	46,332,352	316,777,601	(161,090,111)	214,493,912
Other provisions	37,500,000	11,000,000	(3,948,000)	3,995,000
Total provision	5,635,073,752	5,327,687,601	1,672,933,289	2,205,958,912
Total profit/(loss) before taxes	6,149,050,354	6,545,420,771	1,550,055,581	1,402,439,328
Provision for taxation for the period	4,877,142,730	4,975,371,753	1,252,207,505	1,370,248,264
Current tax	4,877,142,730	4,975,630,035	1,252,207,505	1,370,334,358
Deferred tax	-	(258,282)	-	(86,094)
Net profit/ (loss) after tax	1,271,907,624	1,570,049,018	297,848,076	32,191,064
Net profit after tax attributable to:	1,271,907,624	1,570,049,018	297,848,076	32,191,064
Equity holders of IBBL	1,271,907,108	1,570,053,141	297,844,682	32,194,350
Non-controlling interest	516	(4,123)	3,394	(3,286)
Retained earnings from previous year/period	2,637,858,071	3,073,402,299	977,390,313	1,483,851,090
Add: Net profit after tax (attributable to equity holders of IBBL)	1,271,907,108	1,570,053,141	297,844,682	32,194,350
Profit available for appropriation	3,909,765,179	4,643,455,440	1,275,234,995	1,516,045,440
Appropriation:	3,909,765,179	4,643,455,440	1,275,234,995	1,516,045,440
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividend	2,634,530,184	3,127,410,000	-	-
Retained earnings	1,275,234,995	1,516,045,440	1,275,234,995	1,516,045,440
Consolidated Earnings Per share (EPS) (Previous year's figure restated)	0.79	0.98	0.18	0.02

The annexed notes form an integral part of these condensed interim financial report.


(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO


(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Cash Flow Statement (Un-audited)
For the 3rd Quarter ended 30 September 2014

Particulars	Amount in Taka	
	01 January to 30 September 2014	01 January to 30 September 2013
Cash flows from operating activities		
Investment income	36,726,615,564	35,608,886,373
Profit paid on mudaraba deposits	(22,959,293,012)	(21,835,064,895)
Income/ dividend receipt from investments in shares & securities	1,317,682,825	1,592,330,087
Fees & commission receipt in cash	4,313,280,194	3,647,240,407
Recovery from written off investments	30,758,782	17,234,959
Payments to employees	(5,384,903,678)	(4,438,600,851)
Cash payments to suppliers	(195,905,057)	(202,997,672)
Income tax paid	(3,889,138,460)	(4,314,411,017)
Receipts from other operating activities	658,922,447	553,869,109
Payments for other operating activities	(1,773,175,060)	(1,574,399,477)
(i) Operating profit before changes in operating assets	8,844,844,545	9,054,087,023
Changes in operating assets and liabilities		
Increase/decrease of statutory deposits	-	-
Increase/decrease of net trading securities	-	-
Increase/decrease of placement to other banks	-	-
Increase/decrease of investments to customers	(31,524,183,543)	(18,099,470,011)
Increase/decrease of other assets	(3,380,095,803)	(3,591,593,994)
Increase/decrease of deposits from other banks	788,065,798	283,845,972
Increase/decrease of deposits received from customers	74,437,217,014	31,690,665,943
Increase/decrease of other liabilities account of customers	-	-
Increase/decrease of trading liabilities	-	-
Increase/decrease of other liabilities	(1,163,263,129)	940,632,528
(ii) Cash flows from operating assets and liabilities	39,157,740,337	11,224,080,438
Net cash flows from operating activities (A)=(i+ii)	48,002,584,882	20,278,167,461
Cash flows from investing activities		
Proceeds from sale of securities	933,773,398	691,177,009
Payment for purchase of securities/BGIIB	(46,902,815,041)	(29,701,299,869)
Payment for purchase of securities/membership	(833,047,012)	(1,005,123,542)
Purchase/sale of property, plants & equipments	(691,322,177)	(1,264,099,544)
Purchase/sale of subsidiaries	-	-
Net Cash flows from investing activities (B)	(47,493,410,832)	(31,279,345,946)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Payment for redemption of debt instruments	-	-
Receipts from issuing ordinary share/ rights share	-	-
Dividend paid in Cash	(1,170,902,304)	(1,000,771,200)
Net cash flows from financing activities (C)	(1,170,902,304)	(1,000,771,200)
Net increase/(decrease) in cash (A+B+C)	(661,728,254)	(12,001,949,685)
Add/(less): effects of exchange rate changes on cash & cash equivalents	-	-
Add: cash & cash equivalents at beginning of the year	56,991,640,398	66,298,945,720
Cash & cash equivalents at the end of the period	56,329,912,144	54,296,996,035
Consolidated Net Operating Cash Flow Per Share (NOCFPS) (Previous year's figure restated)	29.82	12.60



(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO




(Mohammad Abdul Mannan)
Managing Director


Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended 30 September 2014

(Amount in Taka)

Particulars	Paid-up capital	Share premium	Statutory reserve	General/ other reserves *	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	Non-controlling interest	Total
1	2	3	4	5	6	7	8	9	10(2+3+4+5+6+7+8+9)
Balance as at 01 January 2014	14,636,278,800	1,989,633	14,638,613,627	312,301,086	11,498,971,320	62,600,000	2,637,858,071	61,332	43,788,673,869
Changes in accounting policy restated balance									
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	33,150,000	-	-	33,150,000
Currency translation differences	-	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	1,271,907,108	516	1,271,907,624
Transfer to reserve	-	-	-	-	-	-	-	-	-
Dividend:	-	-	-	-	-	-	-	-	-
Bonus shares	1,463,627,880	-	-	-	-	-	(1,463,627,880)	-	-
Cash dividend	-	-	-	-	-	-	(1,170,902,304)	-	(1,170,902,304)
Issue of Share Capital	-	-	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2014	16,099,906,680	1,989,633	14,638,613,627	312,301,086	11,498,971,320	95,750,000	1,275,234,995	61,848	43,922,829,189
Total shareholders' equity as on 30 September 2013	14,636,278,800	1,989,633	12,423,662,342	159,136,208	11,498,971,320	86,800,000	1,516,045,440	55,471	40,322,939,214
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	-	-	3,000,000,000
Add: General provision for unclassified investments and off-balance sheet items	-	-	-	4,952,990,000	-	-	-	-	4,952,990,000
Adjustment for currency translation differences	-	-	-	(1,317,771)	-	-	-	-	(1,317,771)
Less: 50.00% of assets revaluation reserve	-	-	-	-	(5,749,485,660)	-	-	-	(5,749,485,660)
Less: 50.00% of revaluation reserve of securities	-	-	-	-	-	(47,875,000)	-	-	(47,875,000)
Total equity as on 30 September 2014	16,099,906,680	1,989,633	14,638,613,627	5,263,973,315	5,749,485,660	47,875,000	1,275,234,995	61,848	46,077,140,758
Total equity as on 30 September 2013	14,636,278,800	1,989,633	12,423,662,342	4,644,839,979	5,749,485,660	43,400,000	1,516,045,440	55,471	42,015,757,325

*Note : general / other reserves	01.01.2014	30.09.2013
General reserve	278,983,315	130,439,979
Dividend equalization	32,000,000	32,000,000
Currency translation differences (Translation reserve)	1,317,771	(3,303,771)
Total	312,301,086	159,136,208


(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO


(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 30 September 2014

Property and assets	Amount in Taka	
	As at 30 September 2014	As at 31 December 2013
Cash in hand	43,219,317,737	44,291,514,939
Cash in hand (including foreign currency)	8,392,453,029	8,180,338,285
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	34,826,864,708	36,111,176,654
Balance with other banks & financial institutions	12,612,494,066	12,327,320,344
In Bangladesh	8,677,913,655	7,577,940,830
Outside Bangladesh	3,934,580,411	4,749,379,514
Placement with banks & other financial institutions (Note:10)	2,000,000,000	-
Investments in shares & securities	114,147,364,009	67,211,398,968
Government	110,622,027,770	63,698,877,770
Others	3,525,336,239	3,512,521,198
Investments	438,328,738,973	406,804,555,430
General investments etc.	399,834,837,445	363,707,873,960
Bills purchased & discounted	38,493,901,528	43,096,681,470
Fixed assets including premises	15,925,219,969	15,732,808,589
Other assets	7,774,745,728	4,471,783,137
Non - banking assets	-	-
Total property and assets	634,007,880,482	550,839,381,407



(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO





(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 30 September 2014

Liabilities and capital	Amount in Taka	
	As at 30 September 2014	As at 31 December 2013
Liabilities		
Placement from banks & other financial institutions	-	-
Deposits & other accounts	548,416,317,204	473,140,955,031
Mudaraba savings deposits	174,257,284,485	155,193,986,663
Mudaraba term deposits	165,014,618,288	131,412,377,473
Other mudaraba deposits	147,779,874,016	130,280,784,960
Al- wadeeah current and other deposit accounts	57,298,067,977	52,124,147,978
Bills payable	4,066,472,438	4,129,657,957
Mudaraba perpetual bond	3,000,000,000	3,000,000,000
Other liabilities	38,500,211,644	30,719,007,685
Deferred tax liabilities	194,134,041	194,134,041
Total liabilities	590,110,662,889	507,054,096,757
Capital/shareholders' equity	43,897,217,593	43,785,284,650
Paid - up capital	16,099,906,680	14,636,278,800
Statutory reserve	14,638,613,627	14,638,613,627
Other reserves	11,909,012,039	11,875,862,039
Retained earnings	1,249,685,247	2,634,530,184
Total liabilities & shareholders' equity	634,007,880,482	550,839,381,407
Off-balance Sheet Items		
Contingent liabilities		
Acceptances & endorsements	-	-
Letters of guarantee	8,415,534,327	7,354,594,651
Irrevocable letters of credit (including back to back bills)	101,886,423,823	83,946,725,635
Bills for collection	19,064,798,696	22,390,676,317
Other contingent liabilities	23,581,701	23,581,701
Total	129,390,338,547	113,715,578,304
Other commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	129,390,338,547	113,715,578,304
Net Asset Value (NAV) per share (Previous year's figure restated)	27.27	27.20

The annexed notes form an integral part of these condensed interim financial report.



(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO



(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited
Condensed Profit & Loss Account (Un-Audited)
For the 3rd Quarter ended 30 September 2014

Particulars	Amount in Taka			
	01 January to 30 September 2014	01 January to 30 September 2013	01 July to 30 September 2014	01 July to 30 September 2013
Operating income				
Investment income	36,726,615,564	35,608,886,373	12,289,006,698	11,805,808,130
Profit paid on mudaraba deposits	(23,097,295,145)	(22,764,226,326)	(8,075,299,559)	(7,718,928,101)
Net investment income	13,629,320,419	12,844,660,047	4,213,707,139	4,086,880,029
Income from investments in shares & securities	1,290,203,539	1,533,732,974	517,686,102	537,513,464
Commission, exchange & brokerage income	4,303,451,675	3,640,090,784	1,498,278,732	1,355,704,632
Other operating income	608,496,298	529,477,193	74,182,966	66,937,422
Total operating income	19,831,471,931	18,547,960,998	6,303,854,939	6,047,035,547
Operating expenses				
Salary & allowances	5,369,989,942	4,424,252,771	2,173,870,311	1,712,778,032
Rent, taxes, insurances, electricity etc.	726,133,462	585,734,987	267,603,314	218,564,650
Legal expenses	11,863,034	17,011,542	4,357,070	4,960,715
Postage, stamps and telecommunication etc.	25,168,512	24,503,490	9,189,535	8,529,360
Stationery, printing and advertisement etc.	185,791,705	202,908,149	63,784,950	69,669,956
Chief executive's salary & fees	5,009,500	4,958,548	1,986,500	2,735,000
Directors' fees & expenses	8,598,284	8,132,944	2,901,471	2,800,120
Shari'ah supervisory committee's fees & expenses	2,100,840	1,162,243	804,244	524,415
Auditors' fees	-	-	-	-
Charges on investment losses	-	-	-	-
Depreciation and repair to bank's assets	630,669,133	486,324,843	232,779,757	167,072,492
Zakat expenses	311,250,000	227,500,000	95,535,533	65,113,614
Other expenses	868,723,590	838,318,752	247,186,399	248,137,046
Total operating expenses	8,145,298,002	6,820,808,269	3,099,999,084	2,500,885,400
Profit/ (loss) before provision	11,686,173,929	11,727,152,729	3,203,855,855	3,546,150,147
Provision for investments & off- balance sheet items (Note-7.0)	5,551,241,400	4,999,910,000	1,837,971,400	1,987,470,000
Provision for diminution in value of investments in shares	1,432,981	505,185	(849,155)	345,273
Other provisions	37,500,000	11,000,000	(3,948,000)	3,995,000
Total provision	5,590,174,381	5,011,415,185	1,833,174,245	1,991,810,273
Total profit/(loss) before taxes	6,095,999,548	6,715,737,544	1,370,681,610	1,554,339,874
Provision for taxation for the period	4,846,314,301	4,935,871,960	1,241,329,120	1,356,528,705
Current tax	4,846,314,301	4,935,871,960	1,241,329,120	1,356,528,705
Deferred tax	-	-	-	-
Net profit/ (loss) after tax	1,249,685,247	1,779,865,584	129,352,490	197,811,169
Retained earnings from previous year/period	2,634,530,184	3,152,246,877	1,120,332,757	1,606,891,292
Add: Net profit after tax	1,249,685,247	1,779,865,584	129,352,490	197,811,169
Profit available for appropriation	3,884,215,431	4,932,112,461	1,249,685,247	1,804,702,461
Appropriation:	3,884,215,431	4,932,112,461	1,249,685,247	1,804,702,461
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividend	2,634,530,184	3,127,410,000	-	-
Retained earnings	1,249,685,247	1,804,702,461	1,249,685,247	1,804,702,461
Earnings Per Share (EPS) (Previous year's figure restated)	0.78	1.11	0.08	0.12

The annexed notes form an integral part of these condensed interim financial report.


(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO


(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited
Condensed Cash Flow Statement (Un-Audited)
For the 3rd Quarter ended 30 September 2014

Particulars	Amount in Taka	
	01 January to 30 September 2014	01 January to 30 September 2013
Cash flows from operating activities		
Investment income	36,726,615,564	35,608,886,373
Profit paid on mudaraba deposits	(22,959,293,012)	(21,891,991,470)
Income/ dividend receipt from investments in shares & securities	1,290,203,539	1,533,732,974
Fees & commission receipt in cash	4,303,451,675	3,640,090,784
Recovery from written off investments	30,758,782	17,234,959
Payments to employees	(5,374,999,442)	(4,429,211,319)
Cash payments to suppliers	(195,767,910)	(202,880,753)
Income tax paid	(3,847,471,856)	(4,278,640,091)
Receipts from other operating activities	577,737,516	512,242,234
Payments for other operating activities	(1,765,186,916)	(1,568,044,960)
(i) Operating profit before changes in operating assets	8,786,047,940	8,941,418,731
Changes in operating assets and liabilities		
Increase/decrease of statutory deposits	-	-
Increase/decrease of net trading securities	-	-
Increase/decrease of placement to other banks	-	-
Increase/decrease of investments to customers	(31,524,183,543)	(18,299,470,011)
Increase/decrease of other assets	(3,302,962,591)	(3,234,946,734)
Increase/decrease of deposits from other banks	788,065,798	283,845,972
Increase/decrease of deposits received from customers	74,487,296,375	31,997,215,052
Increase/decrease of other liabilities account of customers	-	-
Increase/decrease of trading liabilities	-	-
Increase/decrease of other liabilities	(1,257,065,000)	498,039,271
(ii) Cash flows from operating assets and liabilities	39,191,151,039	11,244,683,550
Net cash flows from operating activities (A)=(i+ii)	47,977,198,979	20,186,102,281
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchase of securities/BGIIB	(46,902,815,041)	(29,701,299,869)
Payment for purchase of securities/membership	-	-
Purchase/sale of property, plants & equipments	(690,505,114)	(1,264,058,044)
Purchase/sale of subsidiaries	-	-
Net Cash flows from investing activities (B)	(47,593,320,155)	(30,965,357,913)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Payment for redemption of debt instruments	-	-
Receipts from issuing ordinary share/ rights share	-	-
Dividend paid in Cash	(1,170,902,304)	(1,000,771,200)
Net cash flows from financing activities (C)	(1,170,902,304)	(1,000,771,200)
Net increase/(decrease) in cash (A+B+C)	(787,023,480)	(11,780,026,832)
Add/(less): effects of exchange rate changes on cash & cash equivalents	-	-
Add: cash & cash equivalents at beginning of the year	56,618,835,283	64,822,357,854
Cash & cash equivalents at the end of the period	55,831,811,803	53,042,331,022
Net Operating Cash Flow Per Share (NOCFPS) (Previous year's figure restated)	29.80	12.54



(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO



(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited
Condensed Statement of Changes in Equity (Un-Audited)
For the 3rd Quarter ended 30 September 2014

(Amount in Taka)

Particulars	Paid-up capital	Share premium	Statutory reserve	General/ other reserves *	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	Total
1	2	3	4	5	5	7	8	19(2+3+4+5+6+7+8)
Balance as at 01 January 2014	14,636,278,800	1,989,633	14,638,613,627	312,301,086	11,498,971,320	62,600,000	2,634,530,184	43,785,284,650
Changes in accounting policy restated balance								
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	33,150,000	-	33,150,000
Currency translation differences	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit for the period							1,249,685,247	1,249,685,247
Transfer to reserve								
Dividend:								
Bonus shares	1,463,627,880						(1,463,627,880)	-
Cash dividend							(1,170,902,304)	(1,170,902,304)
Issue of Share Capital	-	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2014	16,099,906,680	1,989,633	14,638,613,627	312,301,086	11,498,971,320	95,750,000	1,249,685,247	43,897,217,593
Total shareholders' equity as on 30 September 2013	14,636,278,800	1,989,633	12,423,662,342	159,136,208	11,498,971,320	86,800,000	1,804,702,461	40,611,540,764
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	-	3,000,000,000
Add: General provision for unclassified investments and off- balance sheet items	-	-	-	4,952,990,000	-	-	-	4,952,990,000
Adjustment for currency translation differences				(1,317,771)	-	-	-	(1,317,771)
Less: 50.00% of assets revaluation reserve	-	-	-	-	-	-	-	-
Less: 50.00% of revaluation reserve of securities	-	-	-	-	(5,749,485,660)	(47,875,000)	-	(5,797,360,660)
Total equity as on 30 September 2014	16,099,906,680	1,989,633	14,638,613,627	5,263,973,315	5,749,485,660	47,875,000	1,249,685,247	46,051,529,162
Total equity as on 30 September 2013	14,636,278,800	1,989,633	12,423,662,342	4,644,839,979	5,749,485,660	43,400,000	1,804,702,461	42,304,358,875

*Note : general/ other reserves	01.01.2014	30.09.2013
General reserve	278,983,315	130,439,979
Dividend equalization	32,000,000	32,000,000
Currency translation differences (Translation reserve)	1,317,771	(3,303,771)
Total	312,301,086	159,136,208



(Mohammed Shahid Ullah ACA)
Senior Vice President & CFO



(Mohammad Abdul Mannan)
Managing Director

Islami Bank Bangladesh Limited and its Subsidiaries
Notes to the condensed consolidated interim financial report (Un-audited)
As at and for the 3rd Quarter ended 30 September 2014

1.0 The Bank and its activities

- 1.1 Islami Bank Bangladesh Limited ("the Bank"/"IBBL") was established as a Public Limited Banking Company in Bangladesh in 1983 as the first interest free Shari'ah based Scheduled Commercial Bank in the South Asia. Naturally, its modus operandi is substantially different from those of other conventional Commercial Banks. The Bank conducts its business on the Shari'ah principles of Mudaraba, Musharaka, Bai-Murabaha, Bai-Muajjal, Hire Purchase under Shirkatul Melk, Bai-Salam and Bai-as-Sarf etc. There is a Shari'ah Supervisory Committee in the Bank which ensures that the activities of the Bank are being conducted on the precepts of Islam. The Shari'ah Supervisory Committee consists of prominent Shari'ah scholars, reputed Bankers, renowned Lawyers and eminent Economists.

There are two Stock Exchanges in Bangladesh viz. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited and the shares of the Bank are listed with both the Stock Exchanges. The Bank carries out its business activities through its Head Office in Dhaka, 14 Zonal Offices and 286 branches including 30 SME/Agriculture branches and 2 Off-shore Banking Units (OBU) in Bangladesh. The Principal place of business is the Registered Office at Islami Bank Tower, 40, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

These interim financial report as at and for the 3rd quarter ended 30 September 2014 include the condensed consolidated and the separate financial report of the Bank. The condensed consolidated interim financial report comprises the financial statements of the Bank and its two subsidiaries - Islami Bank Securities Limited (IBSL) and Islami Bank Capital Management Limited (IBCML) - together referred to as "the Companies".

1.2 Nature of business/principal activities of the Bank

All kinds of commercial banking services including Islamic micro-finance under Rural Development Scheme (RDS) and Urban Poor Development Scheme (UPDS), mobile financial services under the "Islami Bank mCash" are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act, 1991 as amended upto 2013, Bangladesh Bank's directives and directives of other regulatory authorities. The Bank also provides services to its clients through currently two offshore-banking units (OBUs) located at Head Office Complex Branch and Agrabad Branch.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of the Bank and its subsidiaries are in strict compliance with the rules of Islamic Shari'ah. This condensed consolidated and separate interim financial report for the 3rd quarter ended 30 September 2014 of the Bank has been prepared in accordance with "*BAS: 34 Interim Financial Reporting*" and as per Bangladesh Bank (BB) Department of Banking Inspection (DBI) Circular Letter No. 01 dated 24 February 2004 and as per Rule 13 of Securities & Exchange Rules 1987. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2013. This condensed consolidated and separate interim financial report does not include all the information required for full annual financial statements prepared in accordance with Bangladesh Financial Reporting Standards.

2.2 Authorization of the financial statements for issue

The condensed consolidated and separate interim financial report of the Bank have been authorized for issue by the Board of Directors on 25 October 2014.

2.3 Use of estimates and judgments

Preparing the interim financial report requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated and separate interim financial report, significant judgements made by Management in applying the Companies'/Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements as at and for the year ended 31 December 2013.

2.4 Reporting period

These condensed consolidated and separate interim financial report of the Bank and its subsidiaries cover from 1 January 2014 to 30 September 2014.

3.0 Significant accounting policies

Except as described below, the accounting policies applied by the Bank/Companies in this condensed consolidated and separate interim financial report are the same as those applied by the Bank/Companies in its consolidated and separate financial statements as at and for the year ended 31 December 2013.

3.1 Income tax expenses

Provision for current tax for the 3rd quarter ended 30 September 2014 has been estimated and recognized based on the prevailing corporate tax rate. No deferred tax of the Bank has been calculated for this period.

3.2 Provision for investments and off-balance sheet exposures

Provision for Investment for the quarter ended 30 September 2014 is made as per latest instruction of Bangladesh Bank through BRPD Circular No.14 dated 23 September 2012, BRPD Circular No.19 dated 27 December 2012 and BRPD Circular No.05 dated 29 May 2013.

3.3 Prior period adjustments

Prior period adjustments, if any, are recognized retrospectively as per BAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" accordingly during the 3rd quarter ended 30 September 2014 an adjustment was made regarding the treatment of exchange differences arise on revaluation of placement in Off-shore Banking Unit (OBU). As per BAS 21 "The Effects of Changes in Foreign Exchange Rates", the exchange differences arise on revaluation of placement in OBU should be charged to profit and loss. Earlier the exchange differences was shown as other liabilities. The adjustment was made retrospectively restating the opening balance of retained earnings for the 3rd quarter ended 30 September 2013 (the earliest comparative year/period) and corrected in the current year.

Revaluation loss of Tk.369,258,081 for the 3rd quarter ended 30 September 2013 has been charged to profit and loss as per the provisions of BAS 21. The related changes in earnings per share (EPS), non-controlling interest (NCI) due to the afforsaid changes have also been made accordingly for the 3rd quarter ended 30 September 2013.

4.0 Dividend payments

The honorable shareholders of the Bank approved 10% stock and 8% cash dividend for the year 2013 in the 31st Annual General Meeting (AGM) of the Bank held on 31 May 2014. The dividend was paid during the 2nd quarter of the year 2014.

5.0 Events after the reporting period

There were no material events subsequent to the interim reporting period that have not been reflected in the financial statements for the interim period.

6.0 Consolidated Fixed assets including premises, furniture and fixtures**Opening balance (book/written down value)**

Add: Acquisition/ addition/ purchase during the period
 Less: Sale/disposal/adjustment during the period
 Depreciation charged during the period

Closing book value/written down value at the end of the period

30 Sep 2014 Taka	31 Dec 2013 Taka
15,738,858,683	14,816,765,447
691,675,589	1,577,570,331
-	6,497,108
500,512,880	648,979,987
15,930,021,392	15,738,858,683

7.0 Provision for un-classified, classified investment and Off-balance sheet items including Off-shore Banking Units (OBU)**A. Opening balance as on 1 January**

General Provision for Unclassified Investment including OBU
 Provision for Classified Investment
 Provision for Off-Balance Sheet items

B. Total deduction/adjustment from classified investment for the period**C. Available balance of provision (A-B)****D. Provision made during the period**

General Provision for Unclassified Investment including OBU
 Provision for Classified Investment
 Provision for Off-Balance Sheet items
 Additional Provision

E. Closing balance as on 30 September (C +D)

General Provision for Unclassified Investment including OBU
 Provision for Classified Investment
 Provision for Off-Balance Sheet items
 Additional Provision

30 Sep 2014 Taka	30 Sep 2013 Taka
13,546,600,000	11,090,700,000
3,371,600,000	3,935,900,000
9,037,800,000	6,054,350,000
1,137,200,000	1,100,450,000
625,790,000.00	287,880,000.00
12,920,810,000	10,802,820,000
5,551,241,400	4,999,910,000
287,720,000	(578,300,000)
5,107,051,400	4,798,730,000
156,470,000	24,350,000
-	755,130,000
18,472,051,400	15,802,730,000
3,659,320,000	3,357,600,000
13,519,061,400	10,565,200,000
1,293,670,000	1,124,800,000
-	755,130,000

8.0 Earnings per share (EPS)

a) Attributable profit for the period
 b) Weighted average number of ordinary share during the period

Basic earnings per share (EPS) (a ÷ b)

Previous year's figures have been adjusted due to issuance of 146,362,788 bonus shares during the year 2014 against 10% Stock Dividend of 2013 as per guidelines of BAS 33, "Earnings per share". Diluted earnings per share is not applicable since there is no possibility of dilution of shares during the period.

9.0 Consolidated earnings per share

Attributable profit for distribution to shareholders of IBBL for the period
 Weighted average number of ordinary share during the period

Consolidated basic earnings per share

01 January to 30 Sep 2014	01 January to 30 Sep 2013
1,249,685,247	1,779,865,584
1,609,990,668	1,609,990,668
0.78	1.11

1,271,907,108	1,570,053,141
1,609,990,668	1,609,990,668
0.79	0.98

10.0 Placement with banks & other financial institutions

The amount represents the fund placed with Bangladesh Bank in Islamic Re-finance Fund Account introduced for Islamic Banks and Financial Institutions.

11.0 Consolidated segment reporting

The consolidated segment reporting has been shown in annexure A.

Islami Bank Bangladesh Limited
Consolidated segment reporting
For the 3rd Quarter ended 30 September 2014

A. Segmental operating profit and loss

Annexure - A
(Amount in Taka)

Particulars	Head Office Controlled Branches	Dhaka Central Zone	Dhaka South Zone	Dhaka North Zone	Khulna Zone	Comilla Zone	Rajshahi Zone	Chittagong South Zone	Noakhali Zone	Common	Consolidated
Investment income	6,028,634,994	6,003,143,945	2,503,634,359	3,780,364,826	1,647,594,894	994,671,982	2,935,103,846	3,810,694,829	841,644,681	9,498,810,033	38,044,298,389
Profit paid on mudaraba deposits	(1,422,831,352)	(2,009,083,451)	(1,729,493,846)	(2,417,631,957)	(1,541,851,683)	(1,699,134,681)	(1,136,884,382)	(2,106,644,438)	(1,674,541,386)	(7,314,731,429)	(23,052,828,605)
Profit received/(paid) on IB General Account	(2,373,741,251)	(1,621,942,942)	796,312,681	841,204,351	954,874,983	1,912,081,684	(356,221,846)	222,703,841	1,842,473,584	(2,217,745,085)	-
Net investment income	2,232,062,391	2,372,117,552	1,570,453,194	2,203,937,220	1,060,618,194	1,207,618,985	1,441,997,618	1,926,754,232	1,009,576,879	(33,666,481)	14,991,469,784
Commission, exchange & other income	893,694,842	662,814,653	262,363,716	411,243,946	267,923,975	79,811,684	192,314,687	228,743,971	87,654,237	1,871,929,172	4,958,494,883
Total operating income	3,125,757,233	3,034,932,205	1,832,816,910	2,615,181,166	1,328,542,169	1,287,430,669	1,634,312,305	2,155,498,203	1,097,231,116	1,838,262,691	19,949,964,667
Total operating expenses	(357,151,242)	(434,450,519)	(488,784,682)	(496,092,873)	(493,631,682)	(321,541,682)	(353,914,382)	(345,544,982)	(282,151,681)	(4,592,576,836)	(8,165,840,561)
Operating Profit for the 3rd quarter ended 30 September 2014	2,768,605,991	2,600,481,686	1,344,032,228	2,119,088,293	834,910,487	965,888,987	1,280,397,923	1,809,953,221	815,079,435	(2,754,314,145)	11,784,124,106
Operating Profit for the 3rd quarter ended 30 September 2013	2,498,939,037	2,414,587,828	1,238,229,541	1,921,931,147	891,902,886	953,542,853	1,045,411,698	1,856,228,548	888,782,864	(1,836,448,030)	11,873,108,372

There are 16 operating segments including subsidiaries as on 30 September 2014. Out of which only 9 are reportable as per BFRS 8 "Operating segments" and latest evaluation as at 31 December 2013. Hence other non-reportable segments have been shown as under 'Common'.

B. Segmental assets and liabilities

The necessary information regarding assets and liabilities of operating segments (except subsidiaries) are not separable and individually identifiable for this purpose. For this reason the assets and liabilities of the respective segments have not been presented.