

Islami Bank Bangladesh Limited

Financial Statements (Un-audited)

As at and for the 2nd Quarter ended 30 June 2022

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 June 2022

(Amount in Taka)

Particulars	Note	As at 30 June 2022	As at 31 December 2021
Property and assets			
Cash in hand	6(a)	168,079,951,555	246,163,452,756
Cash in hand (including foreign currency)	6(a)(i)	19,512,957,702	22,101,061,649
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6(a)(ii)	148,566,993,853	224,062,391,107
Balance with other banks & financial institutions	7(a)	133,232,585,476	80,968,445,974
In Bangladesh		115,725,316,044	66,383,997,842
Outside Bangladesh		17,507,269,432	14,584,448,132
Placement with banks & other financial institutions		-	-
Investments in shares & securities	8(a)	99,817,309,192	95,651,798,804
Government	8(a)(i)	80,159,573,693	75,352,686,843
Others	8(a)(ii)	19,657,735,499	20,299,111,961
Investments		1,331,606,140,892	1,186,173,000,246
General investments etc.	9.1(a)	1,257,559,307,502	1,132,670,855,057
Bills purchased & discounted	9.2(a)	74,046,833,390	53,502,145,189
Fixed assets including premises		18,579,013,724	18,397,103,217
Other Assets	10(a)	12,461,674,657	9,315,773,066
Non - banking assets		-	-
Total property and assets		1,763,776,675,497	1,636,669,574,064
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		64,844,216,015	36,765,300,000
Deposits & other accounts		1,469,321,481,458	1,380,849,221,889
Mudaraba savings deposits		504,191,486,404	476,486,444,598
Mudaraba term deposits		521,391,367,537	488,217,932,723
Other mudaraba deposits		290,229,745,262	282,105,508,078
Al- wadeeah current and other deposit accounts		134,489,047,437	125,921,848,016
Bills payable		19,019,834,817	8,117,488,474
Mudaraba Bond		31,600,000,000	30,775,840,000
Mudaraba perpetual bond		11,000,000,000	10,175,840,000
Mudaraba redeemable subordinated bond		20,600,000,000	20,600,000,000
Other liabilities	11(a)	129,324,399,955	120,971,862,923
Deferred tax liabilities		1,502,203,645	1,580,687,903
Total liabilities		1,696,592,301,073	1,570,942,912,715
Capital/shareholders' equity			
Paid - up capital	12.2	16,099,906,680	16,099,906,680
Statutory reserve	14.0	20,735,466,258	20,735,466,258
Other reserves	15.0	26,195,804,908	26,141,424,690
Retained earnings		4,152,901,785	2,749,579,142
Non-controlling interest		294,792	284,579
Total liabilities & shareholders' equity		1,763,776,675,497	1,636,669,574,064



Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 June 2022

(Amount in Taka)

Particulars	Note	As at 30 June 2022	As at 31 December 2021
Off-balance Sheet Items			
Contingent liabilities			
Acceptances & endorsements		-	-
Letters of guarantee		30,404,457,077	29,281,985,371
Irrevocable letters of credit (including back to back bills)		265,328,555,021	190,036,120,488
Bills for collection		58,746,090,918	45,519,344,775
Other contingent liabilities		8,174,045	8,174,045
Total		354,487,277,062	264,845,624,679
Other commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		354,487,277,062	264,845,624,679
Consolidated Net Asset Value (NAV) per share	22(b)	41.73	40.82

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Profit & Loss Account (Un-audited)
For the 2nd Quarter ended 30 June 2022

(Amount in Taka)

Particulars	Note	01 January to 30 June 2022	01 January to 30 June 2021	01 April to 30 June 2022	01 April to 30 June 2021
Operating income					
Investment income	16(a)	39,539,055,898	36,119,718,032	20,837,184,328	17,581,397,923
Profit paid on mudaraba deposits		(24,272,938,559)	(21,887,029,925)	(12,247,555,902)	(10,188,106,567)
Net investment income		15,266,117,340	14,232,688,107	8,589,628,427	7,393,291,356
Income from Investment in Shares & Securities		1,417,968,304	1,201,119,621	568,417,587	842,415,119
Commission, exchange & brokerage income	17(a)	4,922,268,026	3,030,462,081	2,414,692,002	1,563,522,642
Other operating income		3,652,540,795	4,043,724,428	2,305,754,381	2,785,650,051
Total operating income		25,258,894,464	22,507,994,236	13,878,492,396	12,584,879,167
Operating expenses					
Salary & allowances		9,066,878,178	7,969,381,518	5,047,260,961	4,322,212,660
Rent, taxes, insurances, electricity etc.	18(a)	1,155,658,761	1,007,139,069	627,569,745	548,409,264
Legal expenses		4,434,859	4,387,842	3,113,559	2,500,844
Postage, stamps and telecommunication etc.	19(a)	84,245,347	64,749,607	46,759,524	30,466,828
Stationery, printing and advertisement etc.	20(a)	105,260,108	65,657,692	73,282,752	43,565,165
Chief executive's salary & fees		9,483,000	9,060,000	4,807,500	4,650,000
Directors' fees & expenses		1,051,225	1,425,887	359,588	382,292
Sharf'ah supervisory committee's fees & expenses		874,745	579,600	90,000	122,000
Auditors' fees		1,725,000	1,725,000	862,500	862,500
Depreciation and repair to bank's assets	21(a)	738,917,082	584,293,734	369,659,309	311,454,052
Zakat expenses		485,498,256	447,456,982	242,749,128	223,728,491
Other expenses		2,846,324,148	2,327,956,850	1,692,038,270	1,336,142,381
Total operating expenses		14,500,350,710	12,483,813,781	8,108,552,837	6,824,496,477
Profit/ (loss) before provision		10,758,543,754	10,024,180,456	5,769,939,559	5,760,382,691
Provision for investments & off- balance sheet items	11.1	3,029,750,000	2,620,010,000	827,830,000	852,610,000
Provision for diminution in value of investments in shares		125,996,103	45,362,532	169,202,604	(52,156,080)
Other provisions		34,784,174	104,000,346	15,831,092	84,962,360
Total provision		3,190,530,277	2,769,372,878	1,012,863,696	885,416,280
Total profit/(loss) before taxes		7,568,013,477	7,254,807,578	4,757,075,863	4,874,966,411
Provision for taxation for the period		4,181,002,819	3,908,383,014	2,206,850,534	2,259,915,684
Current tax		4,248,408,931	3,908,418,902	2,234,348,597	2,250,869,885
Deferred tax		(67,406,112)	(35,887)	(27,498,063)	9,045,800
Net profit/(loss) after tax		3,387,010,658	3,346,424,564	2,550,225,329	2,615,050,727
Net profit after tax attributable to:		3,387,010,658	3,346,424,564	2,550,225,329	2,615,050,727
Equity holders of IBBL		3,387,000,445	3,346,413,964	2,550,223,516	2,615,045,735
Non-controlling interest		10,213	10,600	1,812	4,994
Retained earnings from previous year/period		2,749,579,142	2,606,778,640	3,607,167,927	3,359,990,707
Revaluation reserve of securities transferred to retained earnings		30,491,680	-	-	-
Add: Net profit after tax (attributable to equity holders of IBBL)		3,387,000,445	3,346,413,964	2,550,223,516	2,615,045,735
Add: Excess depreciation on revalued amount of building transferred from assets revaluation reserve to retained earnings		49,153,455	40,039,317	28,509,622	18,195,479
Profit available for appropriation		6,216,224,722	5,993,231,921	6,185,901,065	5,993,231,921
Appropriation:		6,216,224,722	5,993,231,921	6,185,901,065	5,993,231,921
Statutory reserve	14.0	-	-	-	-
General reserve		30,323,656	-	-	-
Dividend (Previous year)		1,609,990,668	1,609,990,668	1,609,990,668	1,609,990,668
Start up Fund		31,999,284	-	31,999,284	-
Coupon/Dividend for perpetual bond holders		391,009,328	-	391,009,328	-
Retained earnings		4,152,901,785	4,383,241,253	4,152,901,785	4,383,241,253
Consolidated Earnings Per share (EPS)	23(b)	2.10	2.08	1.58	1.61

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Cash Flow Statement (Un-audited)
For the 2nd Quarter ended 30 June 2022

(Amount in Taka)

Particulars	Note	01 January to 30 June 2022	01 January to 30 June 2021
Cash flows from operating activities			
Investment income		42,582,358,798	38,163,020,932
Profit paid on mudaraba deposits		(23,539,524,232)	(23,520,057,991)
Income/ dividend receipt from investments in shares & securities		348,919,248	2,073,147,798
Fees & Commission receipt in cash		4,935,473,676	3,039,540,277
Recovery from written off investments		45,711,480	25,599,400
Payments to employees		(10,189,065,550)	(8,977,786,546)
Cash payments to suppliers		(201,919,751)	(118,539,047)
Income tax paid		(4,552,583,495)	(4,643,285,460)
Receipts from other operating activities		3,623,905,020	4,056,249,831
Payments for other operating activities		(4,023,714,148)	(3,410,206,114)
(i) Operating profit before changes in operating assets		9,029,561,046	6,687,683,080
Changes in operating assets and liabilities			
Increase/(decrease) of statutory deposits		-	-
(Increase)/decrease of net trading securities		-	-
(Increase)/decrease of placement to other banks		-	-
(Increase)/decrease of investments to customers		(145,433,140,646)	(16,030,138,211)
(Increase)/decrease of other assets		(2,980,878,576)	476,148,035
Increase/(decrease) of placement from other banks		28,078,916,015	(14,590,220,712)
Increase/(decrease) of deposits from other banks		(430,241,875)	324,522,201
Increase/(decrease) of deposits received from customers		88,482,935,396	81,186,123,152
Increase/(decrease) of other liabilities account of customers		-	-
Increase/(decrease) of trading liabilities		-	-
Increase/(decrease) of other liabilities		3,459,454,127	2,746,323,776
(ii) Cash flows from operating assets and liabilities		(28,822,955,560)	54,112,758,241
Net cash flows from operating activities (A)=(i+ii)		(19,793,394,514)	60,800,441,321
Cash flows from investing activities			
Proceeds from sale of securities		4,641,299,264	6,260,847,683
Payment for purchase of securities/BGIIB		(4,005,152,809)	(4,879,967,275)
Payment for purchase of securities/membership		(5,068,169,303)	(6,572,573,001)
Purchase/sale of property, plants & equipments		(796,701,539)	(1,735,284,623)
Purchase/sale of subsidiaries		-	-
Net Cash flows from investing activities (B)		(5,228,724,388)	(6,926,977,216)
Cash flows from financing activities			
Receipts from issue of debt instruments		824,160,000	-
Payment for redemption of debt instruments		-	-
Receipts from issuing ordinary share/ rights share		-	-
Dividend paid in Cash		(1,609,990,668)	-
Net cash flows from financing activities (C)		(785,830,668)	-
Net increase/(decrease) in cash (A+B+C)		(25,807,949,569)	53,873,464,105
Add/(less): effects of exchange rate changes on cash & cash equivalent		(11,412,129)	(5,260,315)
Add: cash & cash equivalents at beginning of the year		327,131,898,729	280,218,077,981
Cash & cash equivalents at the end of the period		301,312,537,031	334,086,281,771
Consolidated Net Operating Cash Flow Per Share (NOCFPS) 24(b)		(12.29)	37.76


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Statement of Changes in Equity (Un-audited)
For the 2nd Quarter ended 30 June 2022

Particulars	(Amount in Taka)									
	1	2	3	4	5	6	7	8	9	10
	Paid-up capital	Share premium	Statutory reserve	General/other reserves*	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	Non-controlling interest	Total 01 January to 30 June 2022	
Balance as at 01 January 2022	16,099,906,680	1,989,633	20,735,466,258	16,941,188,982	9,071,295,675	126,930,400	2,749,579,142	284,579	65,726,661,349	
Depreciation adjustment & Deferred tax impact	-	-	-	-	(30,720,909)	-	49,153,455	-	18,432,546	
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	66,189,600	-	-	66,189,600	
Surplus/(deficit) on account of revaluation of investments (shares & securities)	-	-	-	(11,412,129)	-	-	30,491,680	-	(11,412,129)	
Currency translation differences	-	-	-	-	-	-	-	-	30,491,680	
Revaluation reserve of securities transferred to retained earnings	-	-	-	-	-	-	3,387,000,445	10,213	3,387,010,658	
Net gain and losses not recognized in the Income statement	-	-	-	-	-	-	(30,323,656)	-	-	
Net profit for the period	-	-	-	30,323,656	-	-	-	-	-	
Transfer to reserve	-	-	-	-	-	-	-	-	-	
Dividend:	-	-	-	-	-	-	-	-	-	
Bonus shares	-	-	-	-	-	-	-	-	-	
Cash dividend	-	-	-	-	-	-	(1,609,990,668)	-	(1,609,990,668)	
Issue of Share Capital	-	-	-	-	-	-	-	-	-	
Coupon/Dividend for perpetual bond holders	-	-	-	-	-	-	(31,999,284)	-	(31,999,284)	
Issue of Share Capital	-	-	-	-	-	-	(991,009,328)	-	(991,009,328)	
Total shareholders' equity as on 30 June 2022	16,099,906,680	1,989,633	20,735,466,258	16,940,100,509	9,040,574,766	193,140,000	4,152,901,785	294,792	67,184,374,423	
Total shareholders' equity as on 30 June 2021	16,099,906,680	1,989,633	20,735,466,258	16,942,207,333	4,331,383	193,140,000	4,331,383	294,792	67,184,374,423	
Add: Mudrabba Perpetual Bond	-	-	-	-	-	-	-	-	11,000,000,000	
Add: Mudrabba Subordinated Bond	-	-	-	-	-	-	-	-	17,000,000,000	
Add: General provision for unclassified investments and off-balance sheet items (Note-3.2)	-	-	-	17,960,040,000	-	-	-	-	17,960,040,000	
Less: Excess Tier-II Capital	-	-	-	-	-	-	-	-	(1,947,159,255)	
Adjustment for currency translation differences	-	-	-	(6,214,997)	-	-	-	-	(6,214,997)	
Adjustment for intangible assets	-	-	-	(217,145,352)	-	-	-	-	(217,145,352)	
Less: Assets revaluation reserve (Note-3.2)	-	-	-	-	(9,040,574,766)	-	-	-	(9,040,574,766)	
Less: Revaluation reserve of securities (Note-3.2)	-	-	-	-	-	(193,140,000)	-	-	(193,140,000)	
Total equity as on 30 June 2022	16,099,906,680	1,989,633	20,735,466,258	34,913,925,512	-	-	4,152,901,785	294,792	101,740,180,053	
Total equity as on 30 June 2021	16,099,906,680	1,989,633	20,735,466,258	34,915,925,512	-	-	4,152,901,785	294,792	101,740,180,053	

*Note: General/other reserves		01.01.2022	30.06.2021
General reserve		16,891,561,856	14,917,131,853
Dividend equalization		32,000,000	32,000,000
Currency translation differences (Translation reserve)		17,627,126	13,116,104
Total		17,950,688,982	18,065,247,957

 Chief Financial Officer
 Company Secretary
 Managing Director & CEO
 Director
 Chairman

Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 30 June 2022

(Amount in Taka)

Particulars	Note	As at 30 June 2022	As at 31 December 2021
Property and assets			
Cash in hand	6.0	168,079,869,252	246,163,386,116
Cash in hand (including foreign currency)	6.1	19,512,875,399	22,100,995,009
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6.2	148,566,993,853	224,062,391,107
Balance with other banks & financial institutions	7.0	128,736,105,696	76,156,107,566
In Bangladesh	7.1	111,228,836,264	61,571,659,434
Outside Bangladesh	7.2	17,507,269,432	14,584,448,132
Placement with banks & other financial institutions		-	-
Investments in shares & securities	8.0	98,890,742,876	94,819,400,466
Government	8.1	80,159,573,693	75,352,686,843
Others	8.2	18,731,169,183	19,466,713,623
Investments	9.0	1,336,606,140,892	1,191,173,000,246
General investments etc.	9.1	1,262,559,307,502	1,137,670,855,057
Bills purchased & discounted	9.2	74,046,833,390	53,502,145,189
Fixed assets including premises		18,560,986,818	18,378,446,533
Other assets	10	12,267,991,348	9,302,458,646
Non - banking assets		-	-
Total property and assets		1,763,141,836,883	1,635,992,799,574
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		64,844,216,015	36,765,300,000
Deposits & other accounts		1,470,553,171,058	1,381,979,529,497
Mudaraba savings deposits		504,318,522,366	476,757,049,557
Mudaraba term deposits		522,073,003,328	489,073,408,476
Other mudaraba deposits		290,653,871,063	282,106,861,930
Al- wadeeah current and other deposit accounts		134,487,939,483	125,924,721,060
Bills payable		19,019,834,817	8,117,488,474
Mudaraba Bond		31,600,000,000	30,775,840,000
Mudaraba perpetual bond		11,000,000,000	10,175,840,000
Mudaraba redeemable subordinated bond		20,600,000,000	20,600,000,000
Other liabilities	11.0	128,808,142,166	120,327,845,671
Deferred tax liabilities		1,504,422,506	1,582,990,129
Total liabilities		1,697,309,951,745	1,571,431,505,297
Capital/shareholders' equity			
Paid - up capital	12.2	16,099,906,680	16,099,906,680
Statutory reserve	14.0	20,735,466,258	20,735,466,258
Other reserves	15.0	26,139,987,233	26,115,930,671
Retained earnings		2,856,524,966	1,609,990,668
Total liabilities & shareholders' equity		1,763,141,836,883	1,635,992,799,574



Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-Audited)
As at 30 June 2022

(Amount in Taka)

Particulars	As at 30 June 2022	As at 31 December 2021
Off-balance Sheet Items		
Contingent liabilities		
Acceptances & endorsements	-	-
Letters of guarantee	30,404,457,077	29,281,985,371
Irrevocable letters of credit (including back to back bills)	265,328,555,021	190,036,120,488
Bills for collection	58,746,090,918	45,519,344,775
Other contingent liabilities	8,174,045	8,174,045
Total	354,487,277,062	264,845,624,679
Other commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	354,487,277,062	264,845,624,679
Net Asset Value (NAV) per share	22(a) 40.89	40.10

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Islami Bank Bangladesh Limited
Condensed Profit & Loss Account (Un-Audited)
For the 2nd Quarter ended 30 June 2022

(Amount in Taka)

Particulars	Note	01 January to 30 June 2022	01 January to 30 June 2021	01 April to 30 June 2022	01 April to 30 June 2021
Operating income					
Investment income	16.0	39,539,055,898	36,119,718,032	20,837,184,328	17,581,397,923
Profit paid on mudaraba deposits		(24,302,164,939)	(21,900,589,429)	(12,274,513,517)	(10,199,397,306)
Net investment income		15,236,890,960	14,219,128,603	8,562,670,812	7,382,000,617
Income from investments in shares & securities		1,105,978,842	832,654,355	422,950,251	665,583,231
Commission, exchange & brokerage Income	17.0	4,901,350,802	3,005,892,960	2,406,840,373	1,549,452,603
Other operating income		3,666,264,095	4,045,378,990	2,324,341,569	2,792,370,185
Total operating income		24,910,484,698	22,103,054,907	13,716,803,004	12,389,406,635
Operating expenses					
Salary & allowances		9,045,372,412	7,949,191,102	5,035,198,051	4,311,006,382
Rent, taxes, insurances, electricity etc.	18.0	1,152,112,846	1,003,934,978	625,729,029	546,829,152
Legal expenses		4,434,859	4,171,008	3,113,559	2,284,460
Postage, stamps and telecommunication etc.	19.0	83,987,585	64,485,479	46,631,173	30,275,598
Stationery, printing and advertisement etc.	20.0	105,118,431	65,480,864	73,202,882	43,490,995
Chief executive's salary & fees		9,483,000	9,060,000	4,807,500	4,650,000
Directors' fees & expenses		555,210	843,812	371,628	53,077
Shari'ah supervisory committee's fees & expenses		874,745	579,600	90,000	122,000
Auditors' fees		1,725,000	1,725,000	862,500	862,500
Depreciation and repair to bank's assets	21.0	735,237,953	580,853,356	367,896,760	309,706,865
Zakat expenses		485,498,256	447,456,982	242,749,128	223,728,491
Other expenses		2,773,548,618	2,250,194,723	1,658,684,869	1,297,114,291
Total operating expenses		14,397,948,916	12,377,976,904	8,059,337,080	6,770,123,811
Profit/(loss) before provision		10,512,535,782	9,725,078,004	5,657,465,924	5,619,282,825
Provision for investments & off- balance sheet items	11.1	3,029,750,000	2,620,010,000	827,830,000	852,610,000
Provision for diminution in value of investments in shares		113,565,000	5,157,000	113,565,000	(43,261,744)
Other provisions		34,784,174	104,000,346	16,125,812	84,962,360
Total provision		3,178,099,174	2,729,167,346	957,520,812	894,310,616
Total profit/(loss) before taxes		7,334,436,608	6,995,910,658	4,699,945,112	4,724,972,209
Provision for taxation for the period		4,134,508,164	3,856,078,888	2,186,053,410	2,235,283,198
Current tax	11.3	4,201,997,641	3,856,392,838	2,213,570,682	2,226,627,619
Deferred tax		(87,489,477)	(313,950)	(27,517,272)	8,655,579
Net profit/(loss) after tax		3,199,928,444	3,139,831,770	2,513,891,702	2,489,689,011
Retained earnings from previous year/period		1,609,990,668	1,609,990,668	2,347,122,925	2,281,977,265
Revaluation reserve of securities transferred to retained earnings		30,451,680			
Add: Net profit after tax		3,199,928,444	3,139,831,770	2,513,891,702	2,489,689,011
Add: Excess depreciation on revalued amount of building transferred from assets revaluation reserve to retained earnings		49,153,455	40,039,317	28,509,622	18,195,479
Profit available for appropriation		4,889,524,247	4,789,861,755	4,889,524,247	4,789,861,755
Appropriation:		4,889,524,247	4,789,861,755	4,889,524,247	4,789,861,755
Statutory reserve	14.0	-	-	-	-
General reserve		-	-	-	-
Dividend (Previous year)		1,609,990,668	1,609,990,668	1,609,990,668	1,609,990,668
Start up Fund		31,999,284		31,999,284	
Coupon/Dividend for perpetual bond holders		391,009,328		391,009,328	
Retained earnings		2,856,524,966	3,179,871,087	2,856,524,966	3,179,871,087
Earnings Per Share (EPS)	23(a)	1.99	1.95	1.56	1.55

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director



Chairman

Islami Bank Bangladesh Limited
Condensed Cash Flow Statement (Un-Audited)
For the 2nd Quarter ended 30 June 2022

(Amount in Taka)

Particulars	Note	01 January to 30 June 2022	01 January to 30 June 2021
Cash flows from operating activities			
Investment income		42,582,358,798	38,163,020,932
Profit paid on mudaraba deposits		(23,539,524,232)	(23,520,057,991)
Income/dividend receipt from investments in shares & securities		36,929,786	1,704,682,532
Fees & Commission receipt in cash		4,901,350,802	3,005,892,960
Recovery from written off investments		45,711,480	25,599,400
Payments to employees		(10,180,093,964)	(8,967,574,468)
Cash payments to suppliers		(201,814,410)	(118,401,753)
Income tax paid		(4,485,535,872)	(4,569,354,848)
Receipts from other operating activities		3,620,552,115	4,019,777,175
Payments for other operating activities		(3,939,174,684)	(3,304,369,237)
(i) Operating profit before changes in operating assets		8,840,759,819	6,439,214,702
Changes in operating assets and liabilities			
Increase/(decrease) of statutory deposits		-	-
(Increase)/decrease of net trading securities		-	-
(Increase)/decrease of placement to other banks		-	-
(Increase)/decrease of Investments to customers		(145,433,140,646)	(16,030,138,211)
(Increase)/decrease of other assets		(2,965,532,702)	502,904,150
Increase/(decrease) of placement from other banks		28,078,916,015	(14,590,220,712)
Increase/(decrease) of deposits from other banks		(430,241,875)	324,522,201
Increase/(decrease) of deposits received from customers		89,003,883,436	82,170,318,610
Increase/(decrease) of other liabilities account of customers		-	-
Increase/(decrease) of trading liabilities		-	-
Increase/(decrease) of other liabilities		2,999,170,493	1,796,185,945
(ii) Cash flows from operating assets and liabilities		(28,746,945,280)	54,173,571,983
Net cash flows from operating activities (A)=(i+ii)		(19,906,185,461)	60,612,786,685
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchase of securities/BGIIB/Sukuk		(4,005,152,809)	(4,879,967,275)
Payment for purchase of securities/membership		-	-
Purchase/sale of property, plants & equipments		(794,937,666)	(1,733,520,750)
Purchase/sale of subsidiaries		-	-
Net Cash flows from investing activities (B)		(4,800,090,476)	(6,613,488,025)
Cash flows from financing activities			
Receipts from issue of debt Instruments		824,160,000	-
Payment for redemption of debt instruments		-	-
Receipts from issuing ordinary share/rights share		-	-
Dividend paid In Cash		(1,609,990,668)	-
Net cash flows from financing activities (C)		(785,830,668)	-
Net increase/(decrease) in cash (A+B+C)		(25,492,106,604)	53,999,298,660
Add/(less): effects of exchange rate changes on cash & cash equivalent		(11,412,129)	(5,260,315)
Add: cash & cash equivalents at beginning of the year		322,319,493,681	275,217,126,291
Cash & cash equivalents at the end of the period		296,815,974,948	329,211,164,636
Net Operating Cash Flow Per Share (NOCFPS)	24(a)	(12.36)	37.65


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Islami Bank Bangladesh Limited
Condensed Statement of Changes in Equity (Un-Audited)
For the 2nd Quarter ended 30 June 2022

Particulars	(Amount in Taka)									
	1	2	3	4	5	6	7	8	9 (2+3+4+5+6+7+8)	
Balance as at 01 January 2022										
Depreciation adjustment & Deferred tax impact	-	-	-	-	-	(30,720,909)	-	49,153,455	-	18,432,546
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investment (Shares & Securities)	-	-	-	-	(11,412,129)	-	66,189,600	-	-	66,189,600
Currency translation differences	-	-	-	-	-	-	-	-	-	(11,412,129)
Revaluation reserve of securities transferred to retained earnings	-	-	-	-	-	-	-	30,451,680	-	30,451,680
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	-	3,199,928,444	-	3,199,928,444
Transfer to reserve	-	-	-	-	-	-	-	-	-	-
Dividend:	-	-	-	-	-	-	-	-	-	-
Bonus shares	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-
Start up Fund	-	-	-	-	-	-	-	(1,609,990,668)	-	(1,609,990,668)
Coupon/Dividend for perpetual bond holders	-	-	-	-	-	-	-	(31,999,284)	-	(31,999,284)
Issue of Share Capital	-	-	-	-	-	-	-	(391,009,328)	-	(391,009,328)
Total shareholders' equity as on 30 June 2022		16,099,906,680	1,989,633	20,735,466,258	16,904,282,834	9,040,574,766	193,140,000	2,856,524,966		65,831,885,137
Total shareholders' equity as on 30 June 2021		16,099,906,680	1,989,633	20,735,466,258	16,904,282,834	9,040,574,766	193,140,000	2,856,524,966		65,831,885,137
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	-	-	-	11,000,000,000
Add: Mudaraba Redeemable Subordinated Bond	-	-	-	-	-	-	-	-	-	17,000,000,000
Add: General provision for unclassified investments and off-balance sheet items (Note-3.2)	-	-	-	-	17,960,040,000	-	-	-	-	17,960,040,000
Less: Excess Tier-II Capital	-	-	-	-	-	-	-	-	-	(2,033,525,722)
Adjustment for currency translation differences	-	-	-	-	(6,214,997)	-	-	-	-	(6,214,997)
Adjustment for intangible assets	-	-	-	-	(217,145,352)	-	-	-	-	(217,145,352)
Less: Assets revaluation reserve (Note-3.2)	-	-	-	-	-	(9,040,574,766)	-	-	-	(9,040,574,766)
Less: Revaluation reserve of securities (Note-3.2)	-	-	-	-	-	-	(193,140,000)	-	-	(193,140,000)
Total equity as on 30 June 2022		16,099,906,680	1,989,633	20,735,466,258	34,647,177,483	-	-	-	-	100,301,324,301
Total equity as on 30 June 2021		16,099,906,680	1,989,633	20,735,466,258	34,647,177,483	-	-	-	-	100,301,324,301

*Note: General/other reserves		01.01.2022	30.06.2021
General reserve		16,866,067,837	14,917,131,853
Dividend equalization		32,000,000	32,000,000
Currency translation differences (Translation reserve)		17,627,126	13,116,004
Total		16,915,694,963	14,962,247,857

 Chief Financial Officer
 Company Secretary
 Managing Director & CEO
 Director
 Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Notes to the condensed consolidated interim financial report (Un-audited)
As at and for the 2nd Quarter ended 30 June 2022

1.0 The Bank and its activities

1.1 Islami Bank Bangladesh Limited (hereinafter referred to as "the Bank" or "IBBL") was established as a Public Limited Banking Company in Bangladesh in 1983 as the first Shari'ah based Scheduled Commercial Bank in the South East Asia. Naturally, its modus operandi is substantially different from those of other conventional Commercial Banks. The Bank conducts its business on the Shari'ah principles of Mudaraba, Musharaka, Bai-Murabaha, Bai-Muajjal, Hire Purchase under Shirkatul Melk, Bai-Salam and Bai-as-Sarf etc. There is a Shari'ah Supervisory Committee in the Bank which ensures that the activities of the Bank are being conducted on the precepts of Islam.

The shares of the Bank are listed with both Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The Bank carries out its business activities through its Head Office in Dhaka, 16 Zonal Offices, 384 branches including 70 Authorized Dealer (AD) branches and 226 Sub branches, 2688 Agent banking outlets and 3 Off-shore Banking Units (OBUs) in Bangladesh. The Principal place of business is the Registered Office of the Bank situated at Islami Bank Tower, 40, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

This interim financial report as at and for the 2nd Quarter ended 30 June 2022 includes the condensed consolidated and the separate financial report of the Bank. The condensed consolidated interim financial report comprises the financial statements of the Bank and its two subsidiaries - Islami Bank Securities Limited (IBSL) and Islami Bank Capital Management Limited (IBCML) - together referred to as "the Companies".

1.2 Nature of business/principal activities of the Bank

All kinds of commercial banking services including Islamic micro-finance under Rural Development Scheme (RDS) and Urban Poor Development Scheme (UPDS), Agent Banking Services, Mobile Financial Services under the "Islami Bank mCash" are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act, 1991 as amended, Bangladesh Bank's directives and directives of other regulatory authorities. The Bank also provide services to its clients currently through three offshore-banking units (OBUs) located at Head Office Complex Branch, Uttara Branch and Agrabad Branch.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of the Bank and its subsidiaries are in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements and the separate financial statements have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD circular no. 15 dated 09 November 2009 with reference to the provisions of Bank Company Act 1991 as amended & Bangladesh Bank's other circulars/ instructions. This condensed consolidated and separate interim financial report for the 2nd Quarter ended 30 June 2022 of the Bank also has been prepared in accordance with "IAS: 34 Interim Financial Reporting" and as per Rule 13 of Securities & Exchange Rules 1987. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2021. This condensed consolidated and separate interim financial report does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards.

2.2 Authorization of the financial statements for issue

The condensed consolidated and separate interim financial report were reviewed by the audit committee of the Board of the Bank in its 530th meeting held on 20 July 2022 and was subsequently approved by the Board in its 312th meeting held on 20 July 2022.



2.3 Use of estimates and judgments

Preparing the interim financial report requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated and separate interim financial report, significant judgments made by Management in applying the Companies'/Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements as at and for the year ended 31 December 2021.

2.4 Reporting period

These condensed consolidated and separate interim financial report of the Bank and its subsidiaries cover half year from 01 January 2022 to 30 June 2022.

2.5 Comparative information and rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

3.0 Significant accounting policies

Except as described below, the accounting policies applied by the Bank/Companies in this condensed consolidated and separate interim financial report are the same as those applied by the Bank/Companies in its consolidated and separate financial statements as at and for the year ended 31 December 2021.

3.1 Income tax expenses

Provision for taxation has been calculated as per Income Tax Ordinance 1984 and *International Accounting Standard (IAS)-12 "Income Taxes"*.

4.0 Dividend payments

The honorable shareholders of the Bank approved 10% cash dividend for the year 2021 in the 39th Annual General Meeting (AGM) of the Bank held on 21st June 2022. After approval of dividend through AGM the shareholders' right has already been established to receive the approved dividend. Consequently a liability has been recognised in financial statements as on 30th June 2022 against approved dividend. However dividend has been paid within June 2022.

5.0 Events after the reporting period

There were no material events subsequent to the interim reporting period that have not been reflected in the financial statements for the interim period.



	30.06.2022 Taka	31.12.2021 Taka	
6.0 Cash in hand			
Cash in hand (including foreign currency) (Note 6.1)	19,512,875,399	22,100,995,009	
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency) (Note 6.2)	148,566,993,853	224,062,391,107	
Total	168,079,869,252	246,163,386,116	
6.1 Cash in hand (including foreign currency)			
In local currency	19,329,012,002	21,972,488,125	
In foreign currency	183,863,397	128,506,884	
Total	19,512,875,399	22,100,995,009	
6.2 Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
Balance with Bangladesh Bank (a)			
In local currency	147,966,020,071	219,918,197,716	
In foreign currency	(351,763,606)	1,554,705,918	
Sub-total	147,614,256,464	221,472,903,634	
Balance with Sonali Bank Ltd. (as agent of Bangladesh Bank) (b)			
In local currency	952,737,389	2,589,487,473	
In foreign currency	-	-	
Sub-total	952,737,389	2,589,487,473	
Total (a+b)	148,566,993,853	224,062,391,107	
6(a) Consolidated cash in hand			
6(a)(i) Cash in hand (including foreign currency)			
Islami Bank Bangladesh Limited	19,512,875,399	22,100,995,009	
Islami Bank Securities Limited	10,450	-	
Islami Bank Capital Management Limited	71,853	66,640	
Sub total	19,512,957,702	22,101,061,649	
6(a)(ii) Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
Islami Bank Bangladesh Limited	148,566,993,853	224,062,391,107	
Islami Bank Securities Limited	-	-	
Islami Bank Capital Management Limited	-	-	
Sub total (ii)	148,566,993,853	224,062,391,107	
Total (i+ii)	168,079,951,555	246,163,452,756	
7.0 Balance with other banks & financial institutions			
1) In Bangladesh	111,228,836,264	61,571,659,434	
2) Outside Bangladesh	17,507,269,432	14,584,448,132	
Total (1+2)	128,736,105,696	76,156,107,566	
7(a) Consolidated Balance with other banks & financial institutions			
Islami Bank Bangladesh Limited	128,736,105,696	76,156,107,566	
Islami Bank Securities Limited	5,493,302,019	5,512,393,900	
Islami Bank Capital Management Limited	424,125,801	429,313,243	
Inter-company balances	(1,420,948,040)	(1,129,368,735)	
Total	133,232,585,476	80,968,445,974	
8.0 Investments in shares & securities			
8.1 Government			
Bangladesh Shipping Corporation	Quoted	234,600,000	161,056,000
MPETROLEUM	Quoted	21,024,878	9,009,645
BSCCL	Quoted	94,221,045	104,693,428
Karmasangsthan Bank	Un-Quoted	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	Un-Quoted	6,277,770	6,277,770
Bangladesh Government Sukuk Bond (Islamic Bond)	Un-Quoted	31,793,450,000	15,061,650,000
Bangladesh Government Islamic Investment Bond (Islamic Bond)	Un-Quoted	48,000,000,000	60,000,000,000
Total Government (8.1)		80,159,573,693	75,352,686,843
8.2 Other than Government		18,731,169,183	19,466,713,623
Total (8.1+8.2)		98,890,742,876	94,819,400,466



8(a) Consolidated investments in shares & securities**8(a)(i) Government**

Islami Bank Bangladesh Limited
 Islami Bank Securities Limited
 Islami Bank Capital Management Limited
 Inter-company balances
 Sub total (i)

30.06.2022	31.12.2021
Taka	Taka
80,159,573,693	75,352,686,843
-	-
-	-
-	-
80,159,573,693	75,352,686,843

8(a)(ii) Others

Islami Bank Bangladesh Limited
 Islami Bank Securities Limited
 Islami Bank Capital Management Limited
 Inter-company balances
 Sub total (ii)
 Total (i+ii)

18,731,169,183	19,466,713,623
3,559,042,905	3,465,013,233
367,362,411	367,224,105
(2,999,839,000)	(2,999,839,000)
19,657,735,499	20,299,111,961
99,817,309,192	95,651,798,804

9.0 Investments

General investments etc. (Note 9.1)
 Bills purchased & discounted (Note 9.2)
 Total

1,262,559,307,502	1,137,670,855,057
74,046,833,390	53,502,145,189
1,336,606,140,892	1,191,173,000,246

9.1 General investments etc.**i) In Bangladesh**

Bai - Murabaha
 Bai - Muajjal
 Hire Purchase under Shirkatul Melk
 Hire Purchase under Shirkatul Melk(HPSM in FC-OBU)
 Hire Purchase under Shirkatul Melk(HPSM in FC-GTF)
 Bai-Murabaha Import Bills
 Baim- FC Bills
 Musharaka
 Mudaraba
 Bai - Salam
 Murabaha Foreign Currency Investment
 Quard
 Investment in Khidmah Card (KC)

804,372,490,449	706,178,064,578
84,128,321,372	77,957,330,311
229,316,152,721	222,725,969,511
14,069,635,559	12,865,002,198
2,135,396,287	1,226,799,337
10,529,446,319	9,089,787,606
16,554,532,300	15,717,432,354
287,877,006	187,609,673
5,000,080,000	5,000,160,000
18,883,815,586	16,583,101,369
40,648,679,384	33,017,731,333
35,224,240,783	35,957,685,286
1,408,639,735	1,164,181,501

Sub total (i)

1,262,559,307,502 **1,137,670,855,057**

ii) Out side Bangladesh

Overseas Investment

Sub total (ii)**Grand total (i+ii)**

1,262,559,307,502 **1,137,670,855,057**

9.1(a) Consolidated general investments etc.

Islami Bank Bangladesh Limited
 Islami Bank Securities Limited
 Islami Bank Capital Management Limited
 Inter-company balances
 Total

1,262,559,307,502	1,137,670,855,057
-	-
-	-
(5,000,000,000)	(5,000,000,000)
1,257,559,307,502	1,132,670,855,057

9.2 Bills purchased & discounted**i) In Bangladesh**

Musharaka doc. Bill (MDB)

ii) Outside Bangladesh

Mudaraba Doc Bill (UPAS)-OBU

Bai- As- Sarf (FDB)

MDB in FC

Sub-total (ii)**Total (i+ii)**

3,775,418,215 **4,174,428,428**

64,327,949,765 42,775,977,150

2,003,814,390 2,390,700,235

3,939,651,021 4,161,039,376

70,271,415,175 **49,327,716,761**

74,046,833,390 **53,502,145,189**

9.2(a) Consolidated bills purchased & discounted

Islami Bank Bangladesh Limited
 Islami Bank Securities Limited
 Islami Bank Capital Management Limited
 Total

74,046,833,390	53,502,145,189
-	-
-	-
74,046,833,390	53,502,145,189



10.0 Other assets

Stock of stationery in hand
Stamps in hand
Advance rent paid
Security deposits account
Suspense
Advance against expenses
Pre-paid expense-OBU
Accrued income
IB General account
F.C. clearing adjustment
mCash System A/c
Dividend Income Receivables
Master Card Receivable
ATM Receivable
Foreign remittance incentive receivable
eWallet Receivable
Agent RDS Receivable
POS Receivable
Advance against capital Expenditure
Total

30.06.2022	31.12.2021
Taka	Taka
248,492,541	214,254,899
36,142,510	31,965,815
583,834,019	567,441,216
27,422,779	27,093,579
1,702,652,119	862,243,531
42,742,246	88,064,884
31,997,159	7,810,184
2,399,791,616	1,140,782,333
4,925,997,030	4,338,131,014
480,985,018	135,732,599
313,041,845	216,052,386
-	189,960,227
4,946,374	-
188,564,715	75,951,181
-	-
226,875,978	167,573,738
2,398,950	131,850
239,065,078	113,989,010
813,041,370	1,125,280,200
12,267,991,348	9,302,458,646

10(a) Consolidated other assets

Islami Bank Bangladesh Limited
Islami Bank Securities Limited
Islami Bank Capital Management Limited
Inter-company balances
Total

12,267,991,348	9,302,458,646
150,726,117	135,380,243
42,957,192	37,906,985
-	(159,972,808)
12,461,674,657	9,315,773,066

11.0 Other liabilities

Provision for classified & unclassified investments and off- balance sheet items
Provision for diminution in value of investments in shares
Other provisions
Provision for Start-Up Fund for investment
Compensation account
Profit/ rent /compensation suspense
Current tax
Zakat payable
Foreign correspondents charges
Incentive bonus payable
Payable against expenditure
Payable against expenditure-Incentive to Good Borrowers
Clearing/BEFTN/RTGS adjustment
Transfer delivery adjustment
Substitute cash assistance
Payable to PF, BF, SAF & GF
Deferred/Unearned Airtime Commission
F.C. Payable A/c IBBL Travel Card
F.C. Payable A/c IBBL Hajj Card
F.C. Payable Khidmah Credit Card
VAT payable
Unclaimed dividend
Foreign Remittance Cash
Stimulus Fund-Covid19/BB Cover Fund against QSF
Lease obligation on ROU
i-Transfer
VISA Payable
Mcash Payable
NPS Payable
Agri. Refinance COVID-19
Cover Fund HPSM FC (GTF)
Profit Subsidy COVID-19
Unearned Exchange (OBU)
Others
Total

56,301,678,566	53,271,956,784
113,722,000	157,000
247,518,612	445,731,199
123,601,394	91,602,110
5,812,049,561	5,816,920,339
39,951,812,212	36,175,187,913
13,086,759,811	13,369,984,273
927,002,867	1,287,595,551
29,101,534	21,468,485
237,690,949	1,362,929,501
99,541,666	262,755,460
-	-
98,416,859	130,063,556
45,748	45,748
-	-
147,047,117	500
170,000	-
8,903,308	14,413,410
1,933,521	-
2,900,068	-
-	-
80,358,607	23,179,157
37,387,195	-
1,482,824,694	1,977,282,570
1,394,471,864	1,394,471,864
425,027	-
615,023	-
33,011,694	-
310,382,920	-
4,208,535,000	3,050,854,392
2,121,218,533	1,236,788,150
741,773,508	-
1,200,638,697	-
6,603,611	394,457,709
128,808,142,166	120,327,845,671



11.1 Provision for un-classified, classified investment and Off-balance sheet items including Off-shore Banking Units (OBI)	30 June 2022		31 December 2021	
	Taka		Taka	
A. Opening balance	53,271,950,000		48,118,570,000	
General Provision for Unclassified Investment including OBU	13,857,630,000		8,353,560,000	
Provision for Classified Investment	37,230,270,000		38,197,920,000	
Provision for Off-Balance Sheet items	2,184,050,000		1,567,090,000	
B. Total deduction/adjustment from classified investment for the period	-		12,900,000	
C. Available balance of provision (A-B)	53,271,950,000		48,105,670,000	
D. Provision made during the period/year	3,029,750,000		4,265,780,000	
General Provision for Unclassified Investment including OBU	1,166,850,000		2,703,570,000	
Provision for Classified Investment	1,111,390,000		945,250,000	
Provision for Off-Balance Sheet items	751,510,000		616,960,000	
E. Closing balance (C+D)	56,301,700,000		52,371,450,000	
General Provision for Unclassified Investment including OBU	15,024,480,000		11,057,130,000	
Provision for Classified Investment	38,341,660,000		39,130,270,000	
Provision for Off-Balance Sheet items	2,935,560,000		2,184,050,000	
11.2 Current tax liability				
Opening balance of provision	22,021,038,824		20,293,070,116	
Add: Provision made during the period/year (Note 11.3)	4,201,997,641		6,800,304,448	
Add: Other provision made during the period/year	313,769		1,132,785,550	
Less: Settlement for previous period/year	-		6,205,121,290	
Total (a)	26,223,350,234		22,021,038,824	
Advance income tax paid				
Opening balance of advance tax	8,651,054,551		7,604,358,763	
Add: Payment made during the period/year	4,485,535,872		7,251,817,078	
Less: Settlement for previous period/year	-		6,205,121,290	
Total (b)	13,136,590,423		8,651,054,551	
Net balance as at end of period/year (a-b)	13,086,759,811		13,369,984,273	
11.3 Provision for current tax made during the period/year				
Income tax @ 37.5% on taxable profit (A)	4,177,343,282		6,700,058,787	
Add: Income tax @ 20% on dividend income	16,004,348		72,570,015	
Capital Gain @ 10%	8,650,011		27,675,646	
Less: Provision already kept	-		-	
Estimated provision required for the period/year	4,201,997,641		6,800,304,448	
Computation of taxable profit				
Profit before tax	7,334,436,608		11,441,284,869	
Less: Dividend income	80,021,740		362,850,073	
Less: Capital Gain	86,500,110		276,756,459	
Profit before tax (excluding dividend income and capital gain)	7,167,914,758		10,801,678,337	
Add: Inadmissible expenditure	4,375,758,344		8,482,381,843	
Less: Further allowable expenditure	382,757,683		1,417,236,750	
Estimated taxable profit for the period/year	11,160,915,420		17,866,823,431	
11.4 Reconciliation of effective tax rate	30.06.2022		31.12.2021	
	%	Taka	%	Taka
Profit before income tax as per profit/loss account		7,334,436,608		11,441,284,869
Income Tax using the domestic corporate tax rate	37.50%	2,750,413,728	37.50%	4,290,481,826
Factors affecting the tax charge for current year:				
Non deductible expenses	22.37%	1,640,909,379	27.80%	3,180,893,191
Tax exempt income	-1.96%	(143,534,131)	-4.64%	(531,463,781)
Tax savings from reduced tax rates	-0.52%	(37,791,335)	-1.22%	(139,606,789)
Total income tax expenses	57.40%	4,209,997,641	59.44%	6,800,304,447
11(a) Consolidated other liabilities	30 June 2022		31 December 2021	
	Taka		Taka	
Islami Bank Bangladesh Limited	128,808,142,166		120,327,845,671	
Islami Bank Securities Limited	5,286,314,128		5,369,728,188	
Islami Bank Capital Management Limited	418,093,784		432,214,682	
Inter-company balances	(5,188,150,123)		(5,157,925,618)	
Total	129,324,399,955		120,971,862,923	



12 Share capital

12.1 Authorized capital

The authorized capital of the Bank is Tk. 20,000,000,000 divided into 2,000,000,000 ordinary shares of Tk. 10 each.

12.2 Brief history of raising of Paid up capital

Paid-up Capital of the Bank at the end of 2nd quarter ended 30 June 2022 is Tk. 16,099,906,680 divided into 1,609,990,668 ordinary shares of Tk. 10 each.

No. of shares allotted	Date of issue	Face Value	Total allotted Shares (Cumulative Figure)	Total Paid-up Capital (Cumulative Figure)	Particulars
500	13.03.1983	1,000	500	500,000	Initial Capital
9,000	23.03.1983	1,000	9,500	9,500,000	Sponsors subscription
2,500	23.03.1983	1,000	12,000	12,000,000	Local Placement Holders subscription
56,000	23.03.1983	1,000	68,000	68,000,000	Foreign Placement Holders subscription
4,000	10.04.1984	1,000	72,000	72,000,000	Subscribed Bangladesh Bank on behalf of the Government of the Peoples Republic of Bangladesh 10.04.1984 as per approval of the Controller of Capital Issues dated 14.03.1983
8,000	22.08.1985	1,000	80,000	80,000,000	IPO subscription on 22.08.1985
80,000	12.03.1990	1,000	160,000	160,000,000	1 st Rights -1989 (1R:1)
160,000	06.10.1996	1,000	320,000	320,000,000	2 nd Rights -1996 (1R:1)
320,000	01.03.2001	1,000	640,000	640,000,000	3 rd Rights 2000 (1R:1)
1,280,000	08.11.2003	1,000	1,920,000	1,920,000,000	4 th Rights 2003 (2R:1)
384,000	27.10.2004	1,000	2,304,000	2,304,000,000	Bonus- 2003 (1B:5) Stock Dividend @20%
460,800	17.11.2005	1,000	2,764,800	2,764,800,000	Bonus-2004 (1B:5) Stock Dividend @20%
691,200	17.10.2006	1,000	3,456,000	3,456,000,000	Bonus-2005 (1B:4) Stock Dividend @25%
345,600	30.10.2007	1,000	3,801,600	3,801,600,000	Bonus-2006 (1B:10) Stock Dividend @10%
950,400	30.09.2008	1,000	4,752,000	4,752,000,000	Bonus- 2007 (1B:4) Stock Dividend @25%
	30.11.2008	100	47,520,000	4,752,000,000	IBBL Shares have been changed from Tk.1,000/- to Tk.100/- with a market lot of 10 shares with effect from 30.11.2008
14,256,000	15.09.2009	100	61,776,000	6,177,600,000	Bonus- 2008 (3B:10) Stock Dividend @30%
12,355,200	02.06.2010	100	74,131,200	7,413,120,000	Bonus 2009 (1B:5) Stock Dividend @20%
25,945,920	25.05.2011	100	100,077,120	10,007,712,000	Bonus 2010 (35B:100) Stock Dividend @35%
	04.12.2011	10	1,000,771,200	10,007,712,000	IBBL Shares have been changed from Tk.100/- to Tk.10/- with a market lot of 100 shares with effect from 04.12.2011
250,192,800	27.05.2012	10	1,250,964,000	12,509,640,000	Bonus - 2011 (1B:4) – Stock Dividend @25%
212,663,880	30.05.2013	10	1,463,627,880	14,636,278,800	Bonus- 2012 (17B:100) Stock Dividend @17%
146,362,788	05.06.2014	10	1,609,990,668	16,099,906,680	Bonus- 2013 (10B:100) Stock Dividend @10%
Total			1,609,990,668	16,099,906,680	

13.0 Capital adequacy as per Basel - III

The Calculation of Capital to Risk-weighted Asset Ratio (CRAR) of the Bank has been done as per the revised Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III) issued by Bangladesh Bank vide BRPD Circular No. 18 dated 21.12.2014.

14.0 Statutory reserve

Opening balance
Add: Addition made this period/year
Closing balance

30 June 2022 Taka	31 December 2021 Taka
20,735,466,258	19,735,466,258
-	1,000,000,000
20,735,466,258	20,735,466,258

15.0 Other reserves

General reserve
Assets revaluation reserve
Revaluation reserve of securities
Translation reserve
Share premium
Dividend equalization account

16,866,067,837	16,866,067,837
9,040,574,766	9,071,295,675
193,140,000	126,950,400
6,214,997	17,627,126
1,989,633	1,989,633
32,000,000	32,000,000
26,139,987,233	26,115,930,671



	01 January to 30 June 2022	01 January to 30 June 2021
16.0 Investment income		
Income from general investment	37,102,364,369	34,397,607,643
Profit on deposits with other banks & financial institutions	2,436,691,530	1,722,110,389
Total	39,539,055,898	36,119,718,032
16(a) Consolidated investment income		
Islami Bank Bangladesh Limited	39,539,055,898	36,119,718,032
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	-
Inter-company transactions	-	-
Total	39,539,055,898	36,119,718,032
17.0 Commission, exchange & brokerage income		
Commission income	2,566,996,177	2,034,662,556
Exchange income	2,334,354,625	971,230,403
Total	4,901,350,802	3,005,892,960
17(a) Consolidated commission, exchange & brokerage income		
Islami Bank Bangladesh Limited	4,901,350,802	3,005,892,960
Islami Bank Securities Limited	20,917,224	24,569,121
Islami Bank Capital Management Limited	-	-
Total	4,922,268,026	3,030,462,081
18.0 Rent, taxes, insurances, electricity etc.		
Rent, rates and taxes	473,069,159	425,522,370
Insurance	494,505,464	413,964,280
Electricity and lighting	184,538,223	164,448,328
Total	1,152,112,846	1,003,934,978
18(a) Consolidated rent, taxes, insurances, electricity etc.		
Islami Bank Bangladesh Limited	1,152,112,846	1,003,934,978
Islami Bank Securities Limited	3,545,915	3,117,491
Islami Bank Capital Management Limited	-	86,600
Total	1,155,658,761	1,007,139,069
19.0 Postage, stamps, telecommunications etc.		
Telephone	39,413,068	33,528,267
Postage	37,562,278	24,815,324
Fax, internet & Stamps charges	7,012,239	6,141,888
Total	83,987,585	64,485,479
19(a) Consolidated postage, stamps and telecommunication etc.		
Islami Bank Bangladesh Limited	83,987,585	64,485,479
Islami Bank Securities Limited	143,471	134,038
Islami Bank Capital Management Limited	114,291	130,090
Total	84,245,347	64,749,607
20.0 Stationery, printing and advertisement etc.		
Paper & table stationery	26,123,264	22,775,623
Printing and stationery (registers and forms)	15,212,480	11,708,058
Advertisement & publicity	63,782,687	30,997,184
Total	105,118,431	65,480,864
20(a) Consolidated stationery, printing and advertisement etc.		
Islami Bank Bangladesh Limited	105,118,431	65,480,864
Islami Bank Securities Limited	105,341	137,294
Islami Bank Capital Management Limited	36,336	39,534
Total	105,260,108	65,657,692
21.0 Depreciation/amortization and repair to bank's assets		
Depreciation/amortization	611,883,076	432,435,671
Repair of bank's properties/assets	123,354,877	148,417,685
Total	735,237,953	580,853,356
21(a) Consolidated depreciation and repair to bank's assets		
Islami Bank Bangladesh Limited	735,237,953	580,853,356
Islami Bank Securities Limited	2,623,654	2,661,546
Islami Bank Capital Management Limited	1,055,475	778,832
Total	738,917,082	584,293,734



22.0 Net Assets Value (NAV)	30 June 2022 Taka	31 December 2021 Taka
a) Net Assets Value (NAV) per share of the Bank		
i) Net Assets of the Bank	65,831,885,137	64,561,294,277
ii) Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Net Assets Value (NAV) per share of the Bank	40.89	40.10
b) Consolidated Net Assets Value (NAV) per share		
i) Consolidated Net Assets	67,184,374,423	65,726,661,349
ii) Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Consolidated Net Assets Value (NAV) per share	41.73	40.82
23.0 Earnings Per Share (EPS)	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
a) Earnings Per Share of the Bank		
i) Attributable profit for the period	3,199,928,444	3,139,831,770
ii) Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Basic Earnings Per Share (EPS) of the Bank	1.99	1.95
Diluted earnings per share is not applicable since there is no possibility of dilution of shares during the year/period.		
b) Consolidated Earnings Per Share		
i) Attributable profit for distribution to shareholders of IBBL for the period	3,387,000,445	3,346,413,964
ii) Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Consolidated basic Earnings Per Share (EPS)	2.10	2.08
24.0 Net Operating Cash Flow Per Share (NOCFPS)		
a) Net Operating Cash Flow Per Share (NOCFPS) of the Bank		
i) Net cash flows from operating activities	(19,906,185,461)	60,612,786,685
ii) Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Net Operating Cash Flow Per Share (NOCFPS) of the Bank	(12.36)	37.65
b) Consolidated-Net Operating Cash Flow Per Share (NOCFPS)		
i) Consolidated -Net cash flows from operating activities	(19,793,394,514)	60,800,441,321
ii) Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Consolidated-Net Operating Cash Flow Per Share (NOCFPS)	(12.29)	37.76

The Net Operating Cash Flow Per Share (NOCFPS) on solo basis has significantly decreased by Tk.50.01 than that of previous year mainly due to net cash outflows against investment disburse to customers Tk.129,403 million, other assets 3,468.00 million, deposit from other bank Tk. 754.00 million on the other hand net cash inflows against deposit mobilization from customers Tk. 6,833.00 million, placement from other bank Tk.42,669.00 million, other liabilities Tk.1,203.00 and cash inflows from operating profit before changes in operating assets Tk.2,401 million during the period i.e. 01 January 2022 to 30 June 2022.

However Cash & Cash equivalent balance of the Bank as on 30.06.2022 is Tk. 296,815 million.

Note: The reconciliation of net profit with cash flows from operating activities has been presented at **Annexure- B**.

25.0 Consolidated Segment Reporting

The consolidated segment reporting has been shown in **Annexure-A**.



Islami Bank Bangladesh Limited and its Subsidiaries
Consolidated Segment Reporting
For the 2nd Quarter ended 30 June 2022

Annexure - A

A. Segmental operating profit and loss

(Amount in Taka)

	Head Office Controlled Branches	Dhaka Central Zone	Dhaka South Zone	Dhaka North Zone	Khulna Zone	Comilla Zone	Rajshahi Zone	Chittagong South Zone	Noakhali Zone	Common	Consolidated
Investment income	14,518,110,000	4,714,190,000	641,510,000	1,290,010,000	1,442,530,000	689,380,000	2,056,140,000	1,289,620,000	630,630,000	13,684,904,202	40,957,024,202
Profit paid on mudaraba deposits	(2,118,580,000)	(1,963,990,000)	(972,970,000)	(1,585,910,000)	(941,670,000)	(1,721,740,000)	(987,860,000)	(1,309,370,000)	(1,576,260,000)	(11,094,588,559)	(24,272,938,559)
Profit received/(paid) on IB General Account	(6,201,470,000)	(300,670,000)	1,201,170,000	1,679,300,000	734,140,000	2,686,170,000	(139,390,000)	1,314,540,000	2,268,730,000	(3,242,520,000)	-
Net investment income	6,198,060,000	2,449,530,000	869,710,000	1,383,400,000	1,235,000,000	1,653,810,000	928,890,000	1,294,790,000	1,323,100,000	(652,204,357)	16,684,085,643
Commission, exchange & other income	1,663,160,000	894,840,000	187,250,000	318,120,000	265,930,000	175,030,000	274,530,000	166,220,000	177,850,000	4,451,878,821	8,574,808,821
Total operating income	7,861,220,000	3,344,370,000	1,056,960,000	1,701,520,000	1,500,930,000	1,828,840,000	1,203,420,000	1,461,010,000	1,500,950,000	3,799,674,464	25,258,894,463
Total operating expenses	(544,200,000)	(673,750,000)	(479,300,000)	(637,000,000)	(544,200,000)	(502,620,000)	(535,910,000)	(513,970,000)	(496,360,000)	(9,573,040,709)	(14,500,350,709)
Operating Profit for the 2nd Quarter ended 30 June 2022	7,317,020,000	2,670,620,000	577,660,000	1,064,520,000	956,730,000	1,326,220,000	667,510,000	947,040,000	1,004,590,000	(5,773,366,245)	10,758,543,754
Operating Profit for the 2nd Quarter ended 30 June 2021	5,744,850,000	2,346,480,000	724,170,000	1,178,080,000	865,630,000	1,474,080,000	440,770,000	859,250,000	1,151,740,000	(4,760,869,543)	10,024,180,456

There are 19 operating segments including subsidiaries as on 30 June 2022. Out of which only 9 are reportable as per IFRS-8 "Operating segments". Hence other non-reportable segments have been shown as under 'Common'.

B. Segmental assets and liabilities

The necessary information regarding assets and liabilities of operating segments (except subsidiaries) are not separable and individually identifiable for this purpose. For this reason the assets and liabilities of the respective segments have not been presented.



Islami Bank Bangladesh Limited
Reconciliation of Net Profit with Cash Flows from Operating activities
For the 2nd Quarter ended 30 June 2022

Amount in Taka

Particulars	01 January to 30 June 2022	01 January to 30 June 2021
Profit before tax as per profit and loss accounts	7,334,436,608	6,995,910,658
Adjustment for non cash items		
Provision for investments & off- balance sheet exposures	3,029,750,000	2,620,010,000
Provision for diminution in value of investments in shares	113,565,000	5,157,000
Other provisions	34,784,174	104,000,346
Depreciation of property plant & equipment	611,883,076	432,435,671
Foreign exchange gain/(Loss)	(11,412,129)	(5,260,315)
Profit on sale of the fixed assets	11,131,791	2,210,679
	3,789,701,913	3,158,553,381
Increase/decrease in operating assets & liabilities		
Investments to customers	(145,433,140,646)	(16,030,138,211)
Other assets	(2,965,532,702)	502,904,150
Placement from other banks	28,078,916,015	(14,590,220,712)
Deposits from other banks	(430,241,875)	324,522,201
Deposits received from customers	89,003,883,436	82,170,318,610
Other liabilities	5,201,327,663	2,650,291,457
Income tax paid	(4,485,535,872)	(4,569,354,848)
	(31,030,323,981)	50,458,322,646
Cash flows from operating activities as per cash flow statement	(19,906,185,461)	60,612,786,685

