

**Islami Bank Bangladesh Limited and its Subsidiaries**  
**Condensed Consolidated Balance Sheet (Un-audited)**  
**As at 30 June 2019**

(Amount in Taka)

Particulars	As at 30 June 2019	As at 31 December 2018
<b>Property and assets</b>		
<b>Cash in hand</b>	<b>64,757,480,506</b>	<b>67,463,919,812</b>
Cash in hand (including foreign currency)	15,899,213,686	14,816,623,264
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	48,858,266,820	52,647,296,548
<b>Balance with other banks &amp; financial institutions</b>	<b>91,052,993,543</b>	<b>63,398,992,795</b>
In Bangladesh	72,718,947,910	56,624,322,168
Outside Bangladesh	18,334,045,633	6,774,670,627
Placement with banks & other financial institutions	-	-
<b>Investments in shares &amp; securities</b>	<b>47,512,738,147</b>	<b>41,192,523,514</b>
Government	33,631,637,770	32,103,637,770
Others	13,881,100,377	9,088,885,744
<b>Investments</b>	<b>829,068,680,804</b>	<b>800,969,926,216</b>
General investments etc.	797,591,138,229	759,570,154,266
Bills purchased & discounted	31,477,542,575	41,399,771,950
<b>Fixed assets including premises</b>	<b>15,559,065,794</b>	<b>15,347,979,149</b>
<b>Other Assets</b>	<b>11,415,421,970</b>	<b>9,585,961,564</b>
<b>Non - banking assets</b>	<b>-</b>	<b>-</b>
<b>Total property and assets</b>	<b><u>1,059,366,380,764</u></b>	<b><u>997,959,303,050</u></b>





**Islami Bank Bangladesh Limited and its Subsidiaries**  
**Condensed Consolidated Balance Sheet (Un-audited)**  
**As at 30 June 2019**

(Amount in Taka)


Particulars	As at 30 June 2019	As at 31 December 2018
<b>Liabilities and capital</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	45,180,000,000	37,814,360,564
<b>Deposits &amp; other accounts</b>	<b>867,570,086,523</b>	<b>822,200,715,600</b>
Mudaraba savings deposits	289,337,080,267	277,804,695,122
Mudaraba term deposits	299,612,022,152	272,833,581,050
Other mudaraba deposits	194,764,090,295	188,286,430,847
Al- wadeeah current and other deposit accounts	78,263,107,515	79,147,915,842
Bills payable	5,593,786,294	4,128,092,739
<b>Mudaraba Bond</b>	<b>15,000,000,000</b>	<b>15,000,000,000</b>
Mudaraba perpetual bond	3,000,000,000	3,000,000,000
Mudaraba redeemable subordinated bond	12,000,000,000	12,000,000,000
<b>Other liabilities</b>	<b>72,734,355,434</b>	<b>65,789,768,627</b>
<b>Deferred tax liabilities</b>	<b>1,683,660,124</b>	<b>1,687,851,558</b>
<b>Total liabilities</b>	<b>1,002,168,102,081</b>	<b>942,492,696,349</b>
<b>Capital/shareholders' equity</b>		
Paid - up capital	16,099,906,680	16,099,906,680
Statutory reserve	17,735,466,258	17,735,466,258
Other reserves	19,448,290,501	19,450,939,844
Retained earnings	3,914,357,891	2,180,043,654
Non-controlling interest	257,353	250,265
<b>Total liabilities &amp; shareholders' equity</b>	<b>1,059,366,380,764</b>	<b>997,959,303,050</b>
<b>Off-balance Sheet Items</b>		
<b>Contingent liabilities</b>		
Acceptances & endorsements	-	-
Letters of guarantee	34,693,419,275	18,849,311,457
Irrevocable letters of credit (Including back to back bills)	117,504,026,235	126,911,641,579
Bills for collection	26,180,174,362	27,230,744,011
Other contingent liabilities	959,400	959,400
<b>Total</b>	<b>178,378,579,272</b>	<b>172,992,656,447</b>
<b>Other commitments</b>		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>178,378,579,272</b>	<b>172,992,656,447</b>
<b>Consolidated Net Asset Value (NAV) per share</b>	<b>35.53</b>	<b>34.45</b>


The annexed notes form an integral part of these condensed interim financial report.

  
**Chief Financial Officer**

  
**Managing Director & CEO**

  
**Director**

  
**Company Secretary**

  
**Chairman**

**Islami Bank Bangladesh Limited and its Subsidiaries**  
**Condensed Consolidated Profit & Loss Account (Un-audited)**  
**For the half year ended 30 June 2019**

(Amount in Taka)

Particulars	01 January to 30 June 2019	01 January to 30 June 2018	01 April to 30 June 2019	01 April to 30 June 2018
<b>Operating income</b>				
Investment income	35,580,224,873	32,411,450,201	18,130,919,350	16,880,442,691
Profit paid on mudaraba deposits	(20,354,086,438)	(18,566,852,361)	(10,438,377,895)	(9,674,883,292)
<b>Net investment income</b>	<b>15,226,138,435</b>	<b>13,844,597,840</b>	<b>7,692,541,455</b>	<b>7,205,559,399</b>
Income from Investment in Shares & Securities	724,937,911	834,404,761	483,966,245	593,133,532
Commission, exchange & brokerage income	3,200,366,305	2,632,990,077	1,398,729,902	1,328,533,560
Other operating income	2,503,369,403	1,858,533,504	1,590,409,090	1,263,418,305
<b>Total operating income</b>	<b>21,654,812,053</b>	<b>19,170,526,182</b>	<b>11,165,646,691</b>	<b>10,390,644,796</b>
<b>Operating expenses</b>				
Salary & allowances	6,696,387,708	6,115,906,125	3,683,004,265	3,352,074,122
Rent, taxes, insurances, electricity etc.	735,028,470	685,754,120	415,820,276	378,282,402
Legal expenses	10,833,661	8,094,521	7,659,145	5,314,521
Postage, stamps and telecommunication etc.	48,500,042	57,319,111	23,745,884	34,121,091
Stationery, printing and advertisement etc.	65,838,161	77,032,725	42,764,439	50,053,040
Chief executive's salary & fees	7,720,000	7,720,000	3,720,000	5,170,000
Directors' fees & expenses	5,831,122	4,827,201	3,637,070	3,967,864
Shari'ah supervisory committee's fees & expenses	1,919,100	1,231,589	1,043,160	615,195
Auditors' fees	2,175,000	1,289,277	1,312,500	703,788
Charges on investment losses	809,051	678,090	809,051	678,090
Depreciation and repair to bank's assets	474,079,041	626,302,160	246,906,967	298,035,591
Zakat expenses	359,595,725	300,779,166	179,797,863	152,449,714
Other expenses	1,506,894,952	1,147,846,500	766,868,947	575,436,998
<b>Total operating expenses</b>	<b>9,915,612,034</b>	<b>9,034,780,585</b>	<b>5,377,089,568</b>	<b>4,856,902,416</b>
<b>Profit/ (loss) before provision</b>	<b>11,739,200,019</b>	<b>10,135,745,597</b>	<b>5,788,557,123</b>	<b>5,533,742,380</b>
Provision for investments & off- balance sheet items	4,029,160,000	2,763,370,000	1,045,150,000	786,750,000
Provision for diminution in value of investments in shares	(110,234,922)	456,864,357	(162,920,572)	204,024,718
Other provisions	3,399,704	2,168,743	10,475,863	4,606,036
<b>Total provision</b>	<b>3,922,324,781</b>	<b>3,222,403,100</b>	<b>892,705,290</b>	<b>995,380,754</b>
<b>Total profit/(loss) before taxes</b>	<b>7,816,875,238</b>	<b>6,913,342,497</b>	<b>4,895,851,833</b>	<b>4,538,361,626</b>
<b>Provision for taxation for the period</b>	<b>4,517,122,193</b>	<b>3,885,852,646</b>	<b>2,243,823,194</b>	<b>2,082,766,333</b>
Current tax	4,507,404,021	3,965,810,050	2,220,248,930	2,120,032,756
Deferred tax	9,718,172	(79,957,404)	23,574,264	(37,266,423)
<b>Net profit/(loss) after tax</b>	<b>3,299,753,044</b>	<b>3,027,489,851</b>	<b>2,652,028,638</b>	<b>2,455,595,293</b>
<b>Net profit after tax attributable to:</b>	<b>3,299,753,044</b>	<b>3,027,489,851</b>	<b>2,652,028,638</b>	<b>2,455,595,293</b>
Equity holders of IBBL	3,299,745,956	3,027,497,369	2,652,026,856	2,455,592,140
Non-controlling interest	7,088	(7,518)	1,781	3,153
Retained earnings from previous year/period	2,180,043,654	1,944,903,975	2,869,085,363	2,548,869,010
Add: Net profit after tax (attributable to equity holders of IBBL)	3,299,745,956	3,027,497,369	2,652,026,856	2,455,592,140
Add: Excess depreciation on revalued amount of building transferred from assets revaluation reserve to retained earnings	44,558,949	58,722,133	3,236,340	26,662,327
<b>Profit available for appropriation</b>	<b>5,524,348,559</b>	<b>5,031,123,477</b>	<b>5,524,348,559</b>	<b>5,031,123,477</b>
<b>Appropriation:</b>	<b>5,524,348,559</b>	<b>5,031,123,477</b>	<b>5,524,348,559</b>	<b>5,031,123,477</b>
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividend (Previous year)	1,609,990,668	1,609,990,668	1,609,990,668	1,609,990,668
Retained earnings	3,914,357,891	3,421,132,809	3,914,357,891	3,421,132,809
<b>Consolidated Earnings Per share (EPS)</b>	<b>2.05</b>	<b>1.88</b>	<b>1.64</b>	<b>1.52</b>

The annexed notes form an integral part of these condensed interim financial report.

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

**Islami Bank Bangladesh Limited and its Subsidiaries**  
**Condensed Consolidated Cash Flow Statement (Un-audited)**  
**For the half year ended 30 June 2019**

Particulars	(Amount in Taka)	
	01 January to 30 June 2019	01 January to 30 June 2018
<b>Cash flows from operating activities</b>		
Investment income	34,227,073,005	30,563,221,197
Profit paid on mudaraba deposits	(20,433,638,307)	(17,216,978,836)
Income/ dividend receipt from investments in shares & securities	379,232,524	462,990,511
Fees & Commission receipt in cash	3,200,366,305	2,632,990,077
Recovery from written off investments	31,577,253	21,383,215
Payments to employees	(8,428,836,908)	(8,050,577,923)
Cash payments to suppliers	(113,551,836)	(82,388,430)
Income tax paid	(4,565,233,609)	(4,725,863,369)
Receipts from other operating activities	2,521,890,453	1,842,971,237
Payments for other operating activities	(2,179,118,178)	(1,803,526,054)
<b>(i) Operating profit before changes in operating assets</b>	<b>4,639,760,702</b>	<b>3,644,221,625</b>
<b>Changes in operating assets and liabilities</b>		
Increase/(decrease) of statutory deposits	-	-
(Increase)/decrease of net trading securities	-	-
(Increase)/decrease of placement to other banks	-	-
(Increase)/decrease of investments to customers	(28,098,704,588)	(65,923,954,158)
(Increase)/decrease of other assets	(1,828,136,683)	(5,402,158,978)
Increase/(decrease) of placement from other banks	7,365,639,436	15,124,450,742
Increase/(decrease) of deposits from other banks	(129,182,421)	4,734,834,182
Increase/(decrease) of deposits received from customers	45,118,039,912	30,592,540,742
Increase/(decrease) of other liabilities account of customers	-	-
Increase/(decrease) of trading liabilities	-	-
Increase/(decrease) of other liabilities	4,823,477,360	133,158,986
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>27,251,133,016</b>	<b>(20,741,128,484)</b>
<b>Net cash flows from operating activities (A)=(i+ii)</b>	<b>31,890,893,718</b>	<b>(17,096,906,859)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	2,379,557,922	1,000,858,816
Payment for purchase of securities/BGIIB	(5,993,026,130)	301,067,120
Payment for purchase of securities/membership	(2,765,156,158)	(1,648,667,790)
Purchase/sale of property, plants & equipments	(564,707,909)	(330,996,066)
Purchase/sale of subsidiaries	-	-
<b>Net Cash flows from investing activities (B)</b>	<b>(6,943,332,275)</b>	<b>(677,737,920)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Payment for redemption of debt instruments	-	-
Receipts from issuing ordinary share/ rights share	-	-
Dividend paid in Cash	-	(20,400)
<b>Net cash flows from financing activities (C)</b>	<b>-</b>	<b>(20,400)</b>
<b>Net increase/(decrease) in cash (A+B+C)</b>	<b>24,947,561,443</b>	<b>(17,774,665,179)</b>
Add/(less): effects of exchange rate changes on cash & cash equivalent	-	-
Add: cash & cash equivalents at beginning of the year	130,862,912,607	135,407,552,426
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>155,810,474,050</b>	<b>117,632,887,247</b>
<b>Consolidated Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>19.81</b>	<b>(10.62)</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

**Islami Bank Bangladesh Limited and its Subsidiaries**  
**Condensed Consolidated Statement of Changes in Equity (Un-audited)**

For the half year ended 30 June 2019

Particulars	(Amount in Taka)									
	1	2	3	4	5	6	7	8	9	10 (2+3+4+5+6+7+8+9)
<b>Balances as at 01 January 2019</b>		16,099,906,680	1,989,633	17,735,466,258	10,148,965,139	9,239,361,072	60,624,000	2,180,043,654	250,265	55,466,606,701
Depreciation adjustment & Deferred tax impact	-	-	-	-	-	(27,849,343)	-	44,558,949	-	16,709,606
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	-	25,200,000	-	-	25,200,000
Currency translation differences	-	-	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income statement	-	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	-	3,299,745,956	7,088	3,299,753,044
Transfer to reserve	-	-	-	-	-	-	-	-	-	-
Dividend:	-	-	-	-	-	-	-	-	-	-
Bonus shares	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	(1,609,990,668)	-	(1,609,990,668)
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
<b>Total shareholders' equity as on 30 June 2019</b>		16,099,906,680	1,989,633	17,735,466,258	10,148,965,139	9,211,511,729	85,824,000	3,914,357,891	257,353	57,198,278,683
<b>Total shareholders' equity as on 30 June 2018</b>		16,099,906,680	1,989,633	16,735,466,258	6,601,472,181	9,261,578,694	68,710,400	3,421,132,809	225,869	52,190,482,524
Add: Mudaraba Perpetual Bond	-	-	-	-	-	-	-	-	-	3,000,000,000
Add: Mudaraba Subordinated Bond	-	-	-	-	-	-	-	-	-	12,000,000,000
Add: General provision for unclassified investments and off- balance sheet items (Note-3.2)	-	-	-	-	8,192,930,000	-	-	-	-	8,192,930,000
Adjustment for currency translation differences	-	-	-	-	-	-	-	-	-	-
Adjustment for intangible assets	-	-	-	-	(144,081,861)	(9,211,511,729)	-	-	-	(144,081,861)
Less: Assets revaluation reserve (Note-3.2)	-	-	-	-	-	-	(85,824,000)	-	-	(85,824,000)
Less: Revaluation reserve of securities (Note-3.2)	-	-	-	-	18,341,895,139	-	-	3,914,357,891	257,353	70,949,791,093
<b>Total equity as on 30 June 2019</b>		16,099,906,680	1,989,633	17,735,466,258	13,734,442,181	1,149,897,132	8,150,000	3,421,132,809	225,869	59,151,210,562
<b>Total equity as on 30 June 2018</b>		16,099,906,680	1,989,633	16,735,466,258	13,734,442,181	1,149,897,132	8,150,000	3,421,132,809	225,869	59,151,210,562
<b>*Note: General/other reserves</b>										
General reserve								10,106,181,681		30.06.2018
Dividend equalization								32,000,000		6,546,758,524
Currency translation differences (Translation reserve)								10,783,458		32,000,000
<b>Total</b>								10,148,965,139		22,713,657
										6,601,472,181

  
Chief Financial Officer

  
Company Secretary

  
Managing Director & CEO

  
Chairman

**Islami Bank Bangladesh Limited**  
**Condensed Balance Sheet (Un-Audited)**  
**As at 30 June 2019**

(Amount in Taka)

Particulars	As at 30 June 2019	As at 31 December 2018
<b>Property and assets</b>		
<b>Cash in hand</b>	<b>64,757,411,540</b>	<b>67,463,910,602</b>
Cash in hand (including foreign currency)	15,899,144,720	14,816,614,054
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	48,858,266,820	52,647,296,548
<b>Balance with other banks &amp; financial institutions</b>	<b>85,649,421,653</b>	<b>57,874,994,226</b>
In Bangladesh	67,315,376,020	51,100,323,599
Outside Bangladesh	18,334,045,633	6,774,670,627
<b>Placement with banks &amp; other financial institutions</b>	-	-
<b>Investments in shares &amp; securities</b>	<b>47,628,880,788</b>	<b>41,610,654,658</b>
Government	33,631,637,770	32,103,637,770
Others	13,997,243,018	9,507,016,888
<b>Investments</b>	<b>833,858,680,804</b>	<b>805,759,976,216</b>
General investments etc.	802,381,138,229	764,360,204,266
Bills purchased & discounted	31,477,542,575	41,399,771,950
<b>Fixed assets including premises</b>	<b>15,550,637,485</b>	<b>15,346,415,834</b>
<b>Other assets</b>	<b>11,179,117,421</b>	<b>9,373,649,939</b>
<b>Non - banking assets</b>	-	-
<b>Total property and assets</b>	<b>1,058,624,149,691</b>	<b>997,429,601,475</b>



**Islami Bank Bangladesh Limited**  
**Condensed Balance Sheet (Un-Audited)**  
**As at 30 June 2019**

(Amount in Taka)

Particulars	As at 30 June 2019	As at 31 December 2018
<b>Liabilities and capital</b>		
<b>Liabilities</b>		
Placement from banks & other financial institutions	45,180,000,000	37,814,360,564
Deposits & other accounts	867,995,808,345	822,573,124,545
Mudaraba savings deposits	289,414,538,922	277,829,620,039
Mudaraba term deposits	299,842,489,120	273,163,556,050
Other mudaraba deposits	194,881,584,037	188,291,340,751
Al- wadeeah current and other deposit accounts	78,263,409,972	79,160,514,966
Bills payable	5,593,786,294	4,128,092,739
<b>Mudaraba Bond</b>	<b>15,000,000,000</b>	<b>15,000,000,000</b>
Mudaraba perpetual bond	3,000,000,000	3,000,000,000
Mudaraba redeemable subordinated bond	12,000,000,000	12,000,000,000
<b>Other liabilities</b>	<b>72,234,351,291</b>	<b>65,455,556,853</b>
<b>Deferred tax liabilities</b>	<b>1,685,867,187</b>	<b>1,690,256,063</b>
<b>Total liabilities</b>	<b>1,002,096,026,823</b>	<b>942,533,298,025</b>
<b>Capital/shareholders' equity</b>	<b>56,528,122,868</b>	<b>54,896,303,450</b>
Paid - up capital	16,099,906,680	16,099,906,680
Statutory reserve	17,735,466,258	17,735,466,258
Other reserves	19,448,290,501	19,450,939,844
Retained earnings	3,244,459,429	1,609,990,668
<b>Total liabilities &amp; shareholders' equity</b>	<b>1,058,624,149,691</b>	<b>997,429,601,475</b>
<b>Off-balance Sheet Items</b>		
<b>Contingent liabilities</b>		
Acceptances & endorsements	-	-
Letters of guarantee	34,693,419,275	18,849,311,457
Irrevocable letters of credit (including back to back bills)	117,504,026,235	126,911,641,579
Bills for collection	26,180,174,362	27,230,744,011
Other contingent liabilities	959,400	959,400
<b>Total</b>	<b>178,378,579,272</b>	<b>172,992,656,447</b>
<b>Other commitments</b>		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>178,378,579,272</b>	<b>172,992,656,447</b>
<b>Net Asset Value (NAV) per share</b>	<b>35.11</b>	<b>34.10</b>

The annexed notes form an integral part of these condensed interim financial report.

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Company Secretary

  
Chairman


**Islami Bank Bangladesh Limited**  
**Condensed Profit & Loss Account (Un-Audited)**  
**For the half year ended 30 June 2019**

(Amount in Taka)

Particulars	01 January to 30 June 2019	01 January to 30 June 2018	01 April to 30 June 2019	01 April to 30 June 2018
<b>Operating income</b>				
Investment income	35,580,224,873	32,411,450,201	18,130,919,350	16,880,442,691
Profit paid on mudaraba deposits	(20,404,184,823)	(18,572,673,359)	(10,486,449,381)	(9,678,677,391)
<b>Net investment income</b>	<b>15,176,040,050</b>	<b>13,838,776,842</b>	<b>7,644,469,969</b>	<b>7,201,765,300</b>
Income from investments in shares & securities	622,394,202	771,050,219	450,906,136	545,527,167
Commission, exchange & brokerage income	3,189,690,865	2,616,583,145	1,395,142,710	1,318,120,642
Other operating income	2,296,687,300	1,601,349,637	1,506,641,374	1,122,028,037
<b>Total operating income</b>	<b>21,284,812,416</b>	<b>18,827,759,843</b>	<b>10,997,160,188</b>	<b>10,187,441,146</b>
<b>Operating expenses</b>				
Salary & allowances	6,682,945,709	6,104,676,509	3,675,518,611	3,345,839,222
Rent, taxes, insurances, electricity etc.	732,052,688	682,939,024	414,360,403	376,877,759
Legal expenses	10,833,661	8,093,021	7,659,145	5,314,521
Postage, stamps and telecommunication etc.	48,413,028	57,258,850	23,695,467	34,096,437
Stationery, printing and advertisement etc.	65,696,370	76,935,856	42,678,574	50,006,481
Chief executive's salary & fees	7,720,000	7,720,000	3,720,000	5,170,000
Directors' fees & expenses	5,573,522	4,284,401	3,526,670	3,673,464
Shari'ah supervisory committee's fees & expenses	1,919,100	1,231,589	1,043,160	615,195
Auditors' fees	2,175,000	1,258,625	1,312,500	696,125
Charges on investment losses	-	-	-	-
Depreciation and repair to bank's assets	472,664,699	625,512,131	246,131,764	297,699,135
Zakat expenses	359,595,725	300,779,166	179,797,863	152,449,714
Other expenses	1,405,116,495	1,051,396,368	715,058,138	521,427,602
<b>Total operating expenses</b>	<b>9,794,705,998</b>	<b>8,922,085,540</b>	<b>5,314,502,296</b>	<b>4,793,865,655</b>
<b>Profit/ (loss) before provision</b>	<b>11,490,106,418</b>	<b>9,905,674,303</b>	<b>5,682,657,892</b>	<b>5,393,575,491</b>
Provision for investments & off- balance sheet items (Note-7.0)	4,029,160,000	2,763,370,000	1,045,150,000	786,750,000
Provision for diminution in value of investments in shares	(193,844,656)	200,810,057	(210,541,392)	148,101,620
Other provisions	3,399,704	2,168,743	10,475,863	4,606,036
<b>Total provision</b>	<b>3,838,715,047</b>	<b>2,966,348,800</b>	<b>845,084,470</b>	<b>939,457,656</b>
<b>Total profit/(loss) before taxes</b>	<b>7,651,391,371</b>	<b>6,939,325,503</b>	<b>4,837,573,422</b>	<b>4,454,117,835</b>
<b>Provision for taxation for the period</b>	<b>4,451,490,890.19</b>	<b>3,818,176,700</b>	<b>2,212,264,146</b>	<b>2,043,291,037</b>
Current tax	4,441,970,160	3,898,196,077	2,188,841,367	2,080,590,379
Deferred tax	9,520,730	(80,019,377)	23,422,779	(37,299,342)
<b>Net profit/ (loss) after tax</b>	<b>3,199,900,480</b>	<b>3,121,148,803</b>	<b>2,625,309,275</b>	<b>2,410,826,798</b>
Retained earnings from previous year/period	1,609,990,668	1,609,990,668	2,225,904,481	2,352,372,478
Add: Net profit after tax	3,199,900,480	3,121,148,803	2,625,309,275	2,410,826,798
Add: Excess depreciation on revalued amount of building transferred from assets revaluation reserve to retained earnings	44,558,949	58,722,133	3,236,341	26,662,328
<b>Profit available for appropriation</b>	<b>4,854,450,097</b>	<b>4,789,861,604</b>	<b>4,854,450,097</b>	<b>4,789,861,604</b>
<b>Appropriation:</b>	<b>4,854,450,097</b>	<b>4,789,861,604</b>	<b>4,854,450,097</b>	<b>4,789,861,604</b>
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Dividend (Previous year)	1,609,990,668	1,609,990,668	1,609,990,668	1,609,990,668
Retained earnings	3,244,459,429	3,179,870,936	3,244,459,429	3,179,870,936
<b>Earnings Per Share (EPS)</b>	<b>1.99</b>	<b>1.94</b>	<b>1.63</b>	<b>1.50</b>

The annexed notes form an integral part of these condensed interim financial report.

  
Chief Financial Officer

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman



**Islami Bank Bangladesh Limited**  
**Condensed Cash Flow Statement (Un-Audited)**  
**For the half year ended 30 June 2019**

(Amount in Taka)

Particulars	01 January to 30 June 2019	01 January to 30 June 2018
<b>Cash flows from operating activities</b>		
Investment income	34,227,073,005	30,563,221,197
Profit paid on mudaraba deposits	(20,433,638,307)	(17,216,978,836)
Income/ dividend receipt from investments in shares & securities	276,688,815	669,615,569
Fees & Commission receipt in cash	3,189,690,865	2,616,583,145
Recovery from written off investments	31,577,253	21,383,215
Payments to employees	(8,415,394,909)	(8,039,348,307)
Cash payments to suppliers	(113,410,045)	(82,291,561)
Income tax paid	(4,499,386,166)	(4,667,462,190)
Receipts from other operating activities	2,265,109,965	1,579,966,372
Payments for other operating activities	(2,071,795,932)	(1,702,157,494)
<b>(i) Operating profit before changes in operating assets and liabilities</b>	<b>4,456,514,544</b>	<b>3,742,531,110</b>
<b>Changes in operating assets and liabilities</b>		
Increase/(decrease) of statutory deposits	-	-
(Increase)/decrease of net trading securities	-	-
(Increase)/decrease of placement to other banks	-	-
(Increase)/decrease of investments to customers	(28,098,704,588)	(65,923,954,158)
(Increase)/decrease of other assets	(1,805,467,482)	(5,302,697,745)
Increase/(decrease) of placement from other banks	7,365,639,436	15,124,450,742
Increase/(decrease) of deposits from other banks	(129,182,421)	4,734,834,182
Increase/(decrease) of deposits received from customers	45,551,866,221	30,938,530,479
Increase/(decrease) of other liabilities account of customers	-	-
Increase/(decrease) of trading liabilities	-	-
Increase/(decrease) of other liabilities	4,277,479,673	(984,414,670)
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>27,161,630,839</b>	<b>(21,413,251,170)</b>
<b>Net cash flows from operating activities (A)=(i+ii)</b>	<b>31,618,145,383</b>	<b>(17,670,720,060)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	-	-
Payment for purchase of securities/BGIIB	(5,993,026,130)	120,439,441
Payment for purchase of securities/membership	-	-
Purchase/sale of property, plants & equipments	(557,190,887)	(330,832,316)
Purchase/sale of subsidiaries	-	-
<b>Net Cash flows from investing activities (B)</b>	<b>(6,550,217,017)</b>	<b>(210,392,875)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Payment for redemption of debt instruments	-	-
Receipts from issuing ordinary share/ rights share	-	-
Dividend paid in Cash	-	-
<b>Net cash flows from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash (A+B+C)</b>	<b>25,067,928,366</b>	<b>(17,881,112,935)</b>
Add/(less): effects of exchange rate changes on cash & cash equivalent	-	-
Add: cash & cash equivalents at beginning of the year	125,338,904,828	129,505,598,123
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>150,406,833,194</b>	<b>111,624,485,188</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>19.64</b>	<b>(10.98)</b>

Chief Financial Officer

Company Secretary

Managing Director & CEO

Director

Chairman

**Islami Bank Bangladesh Limited**  
**Condensed Statement of Changes in Equity (Un-Audited)**  
For the half year ended 30 June 2019

(Amount in Taka)

Particulars	1	2	3	4	5	6	7	8	01 January to 30 June 2019
									9 (2+3+4+5+6+7+8)
<b>Balance as at 01 January 2019</b>		16,099,906,680	1,989,633	17,735,466,258	10,148,965,139	9,239,361,072	60,624,000	1,609,990,668	54,896,303,450
Depreciation adjustment & Deferred tax Impact		-	-	-	-	(27,849,343)	-	44,558,949	16,709,606
Surplus/ (deficit) on account of revaluation of properties		-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investment (Shares & Securities)		-	-	-	-	-	25,200,000	-	25,200,000
Currency translation differences		-	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement		-	-	-	-	-	-	-	-
Net profit for the period		-	-	-	-	-	-	3,199,900,480	3,199,900,480
Transfer to reserve		-	-	-	-	-	-	-	-
Dividend:		-	-	-	-	-	-	-	-
Bonus shares		-	-	-	-	-	-	-	-
Cash dividend		-	-	-	-	-	-	(1,609,990,668)	(1,609,990,668)
Issue of Share Capital		-	-	-	-	-	-	-	-
<b>Total shareholders' equity as on 30 June 2019</b>		16,099,906,680	1,989,633	17,735,466,258	10,148,965,139	9,211,511,729	85,824,000	3,244,459,429	56,528,122,868
<b>Total shareholders' equity as on 30 June 2018</b>		16,099,906,680	1,989,633	16,735,466,258	6,601,472,181	9,261,578,694	68,710,400	3,179,870,936	51,948,994,782
Add: Mudrabba Perpetual Bond		-	-	-	-	-	-	-	3,000,000,000
Add: Mudrabba Redeemable Subordinated Bond		-	-	-	-	-	-	-	12,000,000,000
Add: General provision for unclassified investments and off- balance sheet items (Note-3.2)		-	-	-	8,192,930,000	-	-	-	8,192,930,000
Adjustment for currency translation differences		-	-	-	-	-	-	-	-
Adjustment for intangible assets		-	-	-	(144,081,861)	-	-	-	(144,081,861)
Less: Assets revaluation reserve (Note-3.2)		-	-	-	-	(9,211,511,729)	-	-	(9,211,511,729)
Less: Revaluation reserve of securities (Note-3.2)		-	-	-	-	-	(85,824,000)	-	(85,824,000)
<b>Total equity as on 30 June 2019</b>		16,099,906,680	1,989,633	17,735,466,258	18,197,813,278	-	-	3,244,459,429	70,279,635,278
<b>Total equity as on 30 June 2018</b>		16,099,906,680	1,989,633	16,735,466,258	13,734,442,181	1,149,897,132	6,150,000	3,179,870,936	58,909,722,820

	01.01.2019	30.06.2018
<b>*Note: General/other reserves</b>		
General reserve	10,106,181,681	6,546,758,524
Dividend equalization	32,000,000	32,000,000
Currency translation differences (Translation reserve)	10,783,458	22,713,657
<b>Total</b>	10,148,965,139	6,601,472,181

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chairman

  
Chief Financial Officer

**Islami Bank Bangladesh Limited and its Subsidiaries**  
**Notes to the condensed consolidated interim financial report (Un-audited)**  
**As at and for the half year ended 30 June 2019**

**1.0 The Bank and its activities**

1.1 Islami Bank Bangladesh Limited (hereinafter referred to as "the Bank" or "IBBL") was established as a Public Limited Banking Company in Bangladesh in 1983 as the first Shari'ah based Scheduled Commercial Bank in the South East Asia. Naturally, its modus operandi is substantially different from those of other conventional Commercial Banks. The Bank conducts its business on the Shari'ah principles of Mudaraba, Musharaka, Bai-Murabaha, Bai-Muajjal, Hire Purchase under Shirkatul Melk, Bai-Salam and Bai-as-Sarf etc. There is a Shari'ah Supervisory Committee in the Bank which ensures that the activities of the Bank are being conducted on the precepts of Islam.

The shares of the Bank are listed with both Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The Bank carries out its business activities through its Head Office in Dhaka, 16 Zonal Offices, 342 branches including 60 Authorized Dealer (AD) branches and 3 Off-shore Banking Units (OBUs) in Bangladesh. The Principal place of business is the Registered Office of the Bank situated at Islami Bank Tower, 40, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

This interim financial report as at and for the half year ended 30 June 2019 includes the condensed consolidated and the separate financial report of the Bank. The condensed consolidated interim financial report comprises the financial statements of the Bank and its two subsidiaries - Islami Bank Securities Limited (IBSL) and Islami Bank Capital Management Limited (IBCML) - together referred to as "the Companies".

**1.2 Nature of business/principal activities of the Bank**

All kinds of commercial banking services including Islamic micro-finance under Rural Development Scheme (RDS) and Urban Poor Development Scheme (UPDS), Agent Banking Services, Mobile Financial Services under the "Islami Bank mCash" are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act, 1991 as amended, Bangladesh Bank's directives and directives of other regulatory authorities. The Bank also provide services to its clients currently through three offshore-banking units (OBUs) located at Head Office Complex Branch, Uttara Branch and Agrabad Branch.

**2.0 Basis of preparation**

**2.1 Statement of compliance**

The operations of the Bank and its subsidiaries are in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements and the separate financial statements have been prepared basically as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD circular no. 15 dated 09 November 2009 with reference to the provisions of Bank Company Act 1991 as amended & Bangladesh Bank's other circulars/ instructions. This condensed consolidated and separate interim financial report for the half year ended 30 June 2019 of the Bank also has been prepared in accordance with "IAS: 34 Interim Financial Reporting" and as per Rule 13 of Securities & Exchange Rules 1987. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2018. This condensed consolidated and separate interim financial report does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards.

**2.2 Authorization of the financial statements for issue**

The condensed consolidated and separate interim financial report of the Bank have been authorized for issue by the Board of Directors on 25 July 2019.



### **2.3 Use of estimates and judgments**

Preparing the interim financial report requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated and separate interim financial report, significant judgments made by Management in applying the Companies'/Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements as at and for the year ended 31 December 2018.

### **2.4 Reporting period**

These condensed consolidated and separate interim financial report of the Bank and its subsidiaries cover half year from 01 January 2019 to 30 June 2019.

### **3.0 Significant accounting policies**

Except as described below, the accounting policies applied by the Bank/Companies in this condensed consolidated and separate interim financial report are the same as those applied by the Bank/Companies in its consolidated and separate financial statements as at and for the year ended 31 December 2018.

#### **3.1 Income tax expenses**

Provision for taxation has been calculated as per *International Accounting Standard (IAS)-12 "Income Taxes"*.

#### **3.2 Regulatory capital in line with Basel-III**

Till December 2014, as per Revised Regulatory Capital Framework in line with Basel II, full amount of general provision for unclassified investments and off-balance sheet items & 50% of the assets revaluation reserve and revaluation reserve of securities were eligible as supplementary capital. However, as per Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III), Assets Revaluation Reserve and Revaluation Reserve of Securities will gradually be deducted in a transitional arrangement starting from January 2015 to December 2019 (20% each year). Accordingly regulatory capital for the period has been calculated complying with all of these changes as per Revised Regulatory Capital Framework for Banks in line with Basel-III.

#### **4.0 Dividend payments**

The honorable shareholders of the Bank approved 10% cash dividend for the year 2018 in the 36th Annual General Meeting (AGM) of the Bank held on 18 June 2019. After approval of dividend through AGM the shareholders' right has already been established to receive the approved dividend. Consequently a liability has been recognised in financial statements as on 30 June 2019 against approved dividend. However dividend has been paid after June 2019.

#### **5.0 Events after the reporting period**

There were no material events subsequent to the interim reporting period that have not been reflected in the financial statements for the Interim period.



**6.0 Consolidated Fixed assets including premises, furniture and fixtures**

**Opening balance (book/written down value)**

Add: Acquisition/addition/purchase during the period  
 Less: Sale/disposal/adjustment during the period  
 Depreciation charged during the period

**Closing book/written down value at the end of the period**

30 June 2019 Taka	31 December 2018 Taka
<b>15,347,979,149</b>	<b>15,476,980,273</b>
619,942,426	585,395,496
54,639,110	8,546,875
354,216,672	705,849,745
<b>15,559,065,794</b>	<b>15,347,979,149</b>

**7.0 Provision for un-classified, classified investment and Off-balance sheet items including Off-shore Banking Units (OBU)**

**A. Opening balance as on 01 January**

General Provision for Unclassified Investment including OBU  
 Provision for Classified Investment  
 Provision for Off-Balance Sheet items

30 June 2019 Taka	31 December 2018 Taka
<b>36,183,680,000</b>	<b>31,362,390,000</b>
6,516,050,000	4,918,370,000
28,246,830,000	24,746,520,000
1,420,800,000	1,697,500,000

**B. Total deduction/adjustment from classified investment for the period**

-	<b>1,466,770,000</b>
---	----------------------

**C. Available balance of provision (A-B)**

<b>36,183,680,000</b>	<b>29,895,620,000</b>
-----------------------	-----------------------

**D. Provision made during the period**

General Provision for Unclassified Investment including OBU  
 Provision for Classified Investment  
 Provision for Off-Balance Sheet items

<b>4,029,160,000</b>	<b>6,288,060,000</b>
191,780,000	1,597,680,000
3,773,080,000	4,967,080,000
64,300,000	(276,700,000)

**E. Closing balance as on 30 June (C+D)**

General Provision for Unclassified Investment including OBU  
 Provision for Classified Investment  
 Provision for Off-Balance Sheet items

<b>40,212,840,000</b>	<b>36,183,680,000</b>
6,707,830,000	6,516,050,000
32,019,910,000	28,246,830,000
1,485,100,000	1,420,800,000

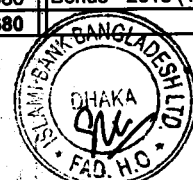
**8 Shareholders Equity**

Paid up capital (8.1)  
 Statutory reserve  
 Other reserves (8.2)  
 Retained earnings

30 June 2019 Taka	31 December 2018 Taka
16,099,906,680	16,099,906,680
17,735,466,258	17,735,466,258
19,448,290,501	19,450,939,844
3,244,459,429	1,609,990,668
<b>56,528,122,868</b>	<b>54,896,303,450</b>

**8.1**

No. of shares allotted	Date of issue	Face Value	Total allotted Shares (Cumulative Figure)	Total Paid-up Capital (Cumulative Figure)	Particulars
500	13.03.1983	1,000	500	500,000	Initial Capital
9,000	23.03.1983	1,000	9,500	9,500,000	Sponsors subscription
2,500	23.03.1983	1,000	12,000	12,000,000	Local Placement Holders subscription
56,000	23.03.1983	1,000	68,000	68,000,000	Foreign Placement Holders subscription
4,000	10.04.1984	1,000	72,000	72,000,000	Subscribed Bangladesh Bank on behalf of the Government of the Peoples Republic of Bangladesh 10.04.1984 as per approval of the Controller of Capital Issues dated 14.03.1983
8,000	22.08.1985	1,000	80,000	80,000,000	IPO subscription on 22.08.1985
80,000	12.03.1990	1,000	160,000	160,000,000	1 <sup>st</sup> Rights -1989 (1R:1)
160,000	06.10.1996	1,000	320,000	320,000,000	2 <sup>nd</sup> Rights -1996 (1R:1)
320,000	01.03.2001	1,000	640,000	640,000,000	3 <sup>rd</sup> Rights 2000 (1R:1)
1,280,000	08.11.2003	1,000	1,920,000	1,920,000,000	4 <sup>th</sup> Rights 2003 (2R:1)
384,000	27.10.2004	1,000	2,304,000	2,304,000,000	Bonus - 2003 (1B:5) – Stock Dividend @20%
460,800	17.11.2005	1,000	2,764,800	2,764,800,000	Bonus -2004 (1B:5) – Stock Dividend @20%
691,200	17.10.2006	1,000	3,456,000	3,456,000,000	Bonus -2005 (1B:4) – Stock Dividend @25%
345,600	30.10.2007	1,000	3,801,600	3,801,600,000	Bonus -2006 (1B:10) – Stock Dividend @10%
950,400	30.09.2008	1,000	4,752,000	4,752,000,000	Bonus - 2007 (1B:4) – Stock Dividend @25%
	30.11.2008	100	47,520,000	4,752,000,000	IBBL Shares have been changed from Tk.1,000/- to Tk.100/- with a market lot of 10 shares with effect from 30.11.2008
14,256,000	15.09.2009	100	61,776,000	6,177,600,000	Bonus - 2008 (3B:10) – Stock Dividend @30%
12,355,200	02.06.2010	100	74,131,200	7,413,120,000	Bonus 2008 (1B:5) – Stock Dividend @20%
25,945,920	25.05.2011	100	100,077,120	10,007,712,000	Bonus 2010 (35B:100) – Stock Dividend @35%
	04.12.2011	10	1,000,771,200	10,007,712,000	IBBL Shares have been changed from Tk.100/- to Tk.10/- with a market lot of 100 shares with effect from 04.12.2011
250,192,800	27.05.2012	10	1,250,964,000	12,509,640,000	Bonus - 2011 (1B:4) – Stock Dividend @25%
212,663,880	30.05.2013	10	1,463,627,880	14,636,278,800	Bonus - 2012 (17B:100) – Stock Dividend @17%
146,362,788	05.06.2014	10	1,609,990,668	16,099,906,680	Bonus - 2013 (10B:100) – Stock Dividend @10%
<b>Total</b>			<b>1,609,990,668</b>	<b>16,099,906,680</b>	



## 8.2 Other reserves

General reserve
Assets revaluation reserve
Revaluation reserve of securities
Translation reserve
Share premium
Dividend equalization account

30 June 2019 Taka	31 December 2018 Taka
10,106,181,680	10,106,181,681
9,211,511,730	9,239,361,072
85,824,000	60,624,000
10,783,458	10,783,458
1,989,633	1,989,633
32,000,000	32,000,000
<b>19,448,290,501</b>	<b>19,450,939,844</b>

## 9.0 Net Assets Value (NAV)

a) Net Assets of the Bank
b) Weighted average number of ordinary share during the period
<b>Net Assets Value (NAV) per share of the Bank (a + b)</b>

30 June 2019 Taka	31 December 2018 Taka
----------------------	--------------------------

56,528,122,868	54,896,303,450
1,609,990,668	1,609,990,668
<b>35.11</b>	<b>34.10</b>

a) Consolidated Net Assets
b) Weighted average number of ordinary share during the period
<b>Consolidated Net Assets Value (NAV) per share (a + b)</b>

57,198,278,683	55,466,606,701
1,609,990,668	1,609,990,668
<b>35.53</b>	<b>34.45</b>

## 10.0 Earnings Per Share (EPS)

a) Attributable profit for the period
b) Weighted average number of ordinary share during the period
<b>Basic earnings per share (EPS) of the Bank (a + b)</b>

01 January to 30 June 2019 Taka	01 January to 30 June 2018 Taka
---------------------------------------	---------------------------------------

3,199,900,480	3,121,148,803
1,609,990,668	1,609,990,668
<b>1.99</b>	<b>1.94</b>

Diluted earnings per share is not applicable since there is no possibility of dilution of shares during the year/period.

### Consolidated earnings per share

a) Attributable profit for distribution to shareholders of IBBL for the period
b) Weighted average number of ordinary share during the period
<b>Consolidated basic earnings per share (EPS) (a + b)</b>

3,299,745,956	3,027,497,369
1,609,990,668	1,609,990,668
<b>2.05</b>	<b>1.88</b>

## 11.0 Net Operating Cash Flow Per Share (NOCFPS)

a) Net cash flows from operating activities
b) Weighted average number of ordinary share during the period
<b>Net Operating Cash Flow Per Share (NOCFPS) of the Bank</b>

31,618,145,383	(17,670,720,060)
1,609,990,668	1,609,990,668
<b>19.64</b>	<b>(10.98)</b>

a) Consolidated -Net cash flows from operating activities
b) Weighted average number of ordinary share during the period
<b>Consolidated-Net Operating Cash Flow Per Share (NOCFPS)</b>

31,890,893,718	(17,096,906,859)
1,609,990,668	1,609,990,668
<b>19.81</b>	<b>(10.62)</b>

The Net Operating Cash Flow Per Share (NOCFPS) was significantly higher than that of previous corresponding period due to positive net cash inflows from operating activities which emanates from higher deposits from clients inflows tk. 45,551.87 million against outflows of Tk. 28,098.70 million disbursement of investment during the period i.e. 01 January 2019 to 30 June 2019.

## 12.0 Consolidated segment reporting

The consolidated segment reporting has been shown in **Annexure-A**.



**Islami Bank Bangladesh Limited**  
**Consolidated segment reporting**  
For the half year ended 30 June 2019

**A. Segmental operating profit and loss**

**Annexure - A**

(Amount in Taka)

Particulars	Head Office Controlled Branches	Dhaka Central Zone	Dhaka South Zone	Dhaka North Zone	Khulna Zone	Comilla Zone	Rajshahi Zone	Chittagong South Zone	Northail Zone	Common	Consolidated
Investment income	4,282,120,000	3,421,730,000	1,575,150,000	2,536,220,000	1,904,610,000	2,949,990,000	1,347,070,000	2,218,180,000	2,439,640,000	13,630,452,784	36,305,162,784
Profit paid on mudaraba deposits	(1,590,640,000)	(1,545,600,000)	(775,390,000)	(1,224,750,000)	(914,000,000)	(1,540,690,000)	(759,430,000)	(1,273,140,000)	(1,350,240,000)	(9,380,206,438)	(20,354,086,438)
Profit received/(paid) on IB General Account	(7,125,200,000)	(1,505,200,000)	791,480,000	1,147,970,000	431,450,000	2,105,630,000	(409,560,000)	1,707,230,000	1,750,680,000	1,105,520,000	-
Net investment income	(4,433,720,000)	370,930,000	1,591,240,000	2,459,440,000	1,422,060,000	3,514,930,000	178,080,000	2,652,270,000	2,840,080,000	5,355,766,346	15,951,076,346
Commission, exchange & other income	1,248,470,000	660,610,000	128,510,000	174,910,000	147,140,000	116,270,000	218,990,000	112,880,000	115,750,000	2,780,205,708	5,703,735,708
Total operating income	(3,185,250,000)	1,031,540,000	1,719,750,000	2,634,350,000	1,569,200,000	3,631,200,000	397,070,000	2,765,150,000	2,955,830,000	8,135,972,054	21,654,812,053
Total operating expenses	(505,570,000)	(541,110,000)	(340,880,000)	(456,200,000)	(378,460,000)	(374,090,000)	(397,530,000)	(333,090,000)	(334,380,000)	(6,254,302,034)	(9,915,612,034)
Operating Profit for the half year ended 30 June 2019	(3,690,820,000)	490,430,000	1,378,870,000	2,178,150,000	1,190,740,000	3,257,110,000	(460,000)	2,432,060,000	2,621,450,000	1,881,670,020	11,739,200,019
Operating Profit for the half year ended 30 June 2018	13,198,550,000	1,757,090,000	480,810,000	836,500,000	577,050,000	811,410,000	562,430,000	573,590,000	712,320,000	(9,376,004,403)	10,135,745,597

There are 18 operating segments including subsidiaries as on 30 June 2019. Out of which only 9 are reportable as per IFRS-8 "Operating segments". Hence other non-reportable segments have been shown as under 'Common'.

**B. Segmental assets and liabilities**

The necessary information regarding assets and liabilities of operating segments (except subsidiaries) are not separable and individually identifiable for this purpose. For this reason the assets and liabilities of the respective segments have not been presented.

